For Continuation
See UCC Rec 3-562

For Termination
See UCC Rec 3-616

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name First) and address(es)
Pamida, Inc.
8800 "F" Street
Omaha, Nebraska 68127

2 Secured Party(ies) and address(es)
Bankers Trust Company
as Agent
One Bankers Trust Plaza
New York, New York 10006

3 For Filing Officer (Date, Time, Number, and Filing Office)
FILED NO. 732
BOOK 3 PAGE 261
UCC REC.
1986 OCT -8 AM 11:13
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

4 This financing statement covers the following types (or items) of property:
See Schedule A attached hereto for collateral description. The above goods are, or are to become, fixtures on the real property described in Schedule B attached hereto. This financing statement is to be filed for record in the real estate records of the county in which the collateral is located which is Madison County.

5 Name and address of Assignee

Fee $20.00

IND. ✓
REC ✓
PAGE ✓

6 Describe real estate (See instruction #4)

See Schedule "B" attached hereto.
Record Owner: Harold L. Taylor

7 Check if applicable: [X] Products of Collateral are Covered. [ ] Debtor is a transmitting utility as defined in UCC 9 105(1).

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), and 9-408 and must be identified as such when used.)

8. Pamida, Inc., a Delaware corporatio
Signature of Debtor John J. Wiesner
Vice Chairman
Signature of Debtor

Type or Print all names (Iowa Code 335.2)

Form Approved (7-1-81) By: MARY JANE ODELL, Secretary of State

(1) FILING OFFICER COPY—ALPHABETICAL

PAMIDA, INC.

SCHEDULE A TO FINANCING STATEMENT OF PAMIDA, INC., DEBTOR, AND BANKERS TRUST COMPANY, AS AGENT, SECURED PARTY

Item Number 4 - Description of Collateral

(a) All equipment in all of its forms, wherever located, now or hereafter existing, and all parts thereof and all additions and accessions thereto and replacements thereof;

(b) To the extent not included in paragraph (a) above, all plant fixtures, business fixtures and other fixtures and storage and office facilities, wherever located, now or hereafter existing, and all additions and accessions thereto and replacements thereof and products thereof; and

(c) All proceeds of any and all of the foregoing collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing collateral. As used herein the term "proceeds" includes whatever is receivable or received when collateral or proceeds are sold, collected, exchanged or otherwise disposed of, whether such disposition is voluntary or involuntary, and includes, without limitation, all rights to payment, including returned premiums, with respect to any insurance relating thereto.

SCHEDULE B TO FINANCING STATEMENT

Lots Seven (7) and Eight (8) in Block Twenty-Five (25) of the Original Twon of Winterset, Madison County, Iowa.