This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer and Filing (Title)
MUSAL, RICHARD A. GRAY, KENNETH D. P. O. Box 338 Truro, Iowa 50257	BANKERS TRUST COMPANY 665 Locust Street P. O. Box 897 Des Moines, Iowa 50304 ATTN: Paul L. Kruse, CBO	FILED NO. 263 BOOK 3 PAGE 241 Ucc Rec. 1986 AUG -6 AM 9:57 MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee $9.00

4 This Financing Statement covers the following types or items of property:	5 Name and Address of Assignee
Portable building, fixtures, and grain hauling equipment located at KMG Agri Services, Truro, Iowa facility.	

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

The West 278' of all that part of the NE 1/4 of the SW 1/4 which lies North of the center line of the right-of-way of the CB & Q Railroad of Section 15 all in Township 74N, Range 26W of the 5th P.M., except a 25' wide tract of land more particularly described as a 25' wide strip centered on the following described center line commencing at a point located on the West line of said NE 1/4 of the SW 1/4 located 8.4' South of the SE corner of outlot 5, Town of Truro, Iowa thence N 88° 55' East 278' to the East line of the above described tract.

For Reconstruction Rec. 3 Ucc Rec.

The name of a record owner is KMG Agri Services, Truro, Iowa

7 [X] Products of collateral are covered.

8 Signature of Debtor — Richard A. Musal
Type or Print all names (Iowa Code 335.2)

Signature of Debtor — Kenneth D. Gray
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

Form Approved (7-1-76) By: MELVIN D. SYNHORST, Secretary of State

3. FILING OFFICER COPY—ALPHABETICAL