The Federal Land Bank of Omaha

FINANCING STATEMENT AND SECURITY AGREEMENT

This financing statement is presented to a filing officer for filing pursuant to the Uniform Commercial Code.

No. of Additional Sheets Provided:

Debtor(s) (last name first) and Address(es):
Patience, Herbert W. and Patience, Mary W., Route 4, Box 211, Winterset, IA 50273; Patience, Gary W. and Patience, Monica Lou [redacted], Route 1, Box 26[illegible], Earlham, Iowa 50072

SS# or ID#: 481186416

Filing Officer: 557
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BOOK 3 PAGE 94
Ucc Rec.
1985 SEP 17 PM 4:01
Fee $9.00
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Secured Party and Address: THE FEDERAL LAND BANK OF OMAHA, 206 S. 19th, Omaha, NE 68102

Debtor, whether one or more, for consideration, hereby granted to Secured Party a security interest in the following property, and in all similar property owned or hereinafter acquired, and any and all increases, additions, accessions and substitutions thereto or therefore, including any proceeds thereof (hereinafter called the Collateral):

All debtors right, title and interest in and to a contract dated August 31, 1979, recorded in Book 109, Page 288 of the records of Madison County, IA.; and an assignment of the same to the Federal Land Bank of Omaha (specifying the interest of Gary W. Patience and Monica Lou Patience)

If any of the Collateral has been attached to or is to be attached to real estate, a description of the real estate is as follows:

SE¼ SW¼; SW¼ SE¼ of Section 7, Township 76 North, Range 28 West of the 5th P.M.

For Termination see Rec Book 3-450

(Continue on attached sheet, if necessary.)

The name of the record owner of the real estate is are Herbert W. Patience and Mary K. Patience, husband and wife; Gary W. Patience and Monica Lou Patience, husband and wife; subject to contract ofsale to Donald M. Gee and Virginia P. Gee, husband and wife

Debtor warrants that unless marked otherwise the Collateral is used or being bought primarily for personal, family, or household purposes; but if marked here ☒ for farming operations, if marked here ☐ for business operations, and if marked here ☐ the Collateral is being acquired with the proceeds of the note or notes, which Secured Party may disburse directly to the seller of the Collateral.

dated January 1, 2012

This and all allied instruments are executed to secure payment of the indebtedness evidenced by one certain promissory note of even date herewith payable to Secured Party, in the principal amount of $ 22,400, payable according to the terms thereof, together with the covenants in this agreement, such additional sums as may at the option of the Secured Party be advanced to Debtor, such advances as shall be made by Secured Party under this agreement for the protection of the Collateral, any and all other amounts as shall in any manner be due from Debtor to Secured Party and all costs and expenses incurred in the collection of same and enforcement of rights of Secured Party hereunder, all of the foregoing being collectively called the Obligations.

DEBTOR AGREES THAT THEY HAVE READ THIS AGREEMENT AND THAT THIS AGREEMENT INCLUDES AND IS SUBJECT TO THE ADDITIONAL PROVISIONS SET FORTH ON THE REVERSE SIDE HEREOF, THE SAME BEING INCORPORATED HEREIN BY REFERENCE.

Dated 13 SEPTEMBER, 19 85.

THE FEDERAL LAND BANK OF OMAHA,
Secured Party
By Federal Land Bank Association of

Red Oak
Its Agent and Attorney-in-fact

By John R Helling
~~Marlyn K Popplus~~ Special Agent
John R Helling

DEBTOR(S)

Herbert W. Patience

Mary K. Patience

Gary W. Patience

Monica Patience
Monica Lou Patience

(over)

(1) This is a fixture filing to be filed in the real estate records