For Termination see UCC Rec. 3-376

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)	2 Secured Party(ies) and address(es)	3 For Filing Officer (Date, Time, Number and Filing Office)
Farmers Cooperative Elevator Company P. O. Box 395 Earlham, Iowa 50072	Omaha Bank for Cooperatives 800 Farm Credit Building 206 South 19th Street Omaha, Nebraska 68102	FILED NO. 1365 BOOK 2 PAGE 248 UCC REC. 1981 MAR 16 PM 3:54 MARY E. WELTY RECORDER MADISON COUNTY, IOWA Fee $4.00

4 This Financing Statement covers the following types or items of property:

SEE ATTACHED EXHIBIT "A" FOR DESCRIPTION OF PROPERTY COVERED BY FINANCING STATEMENT

5 Name and Address of Assignee

For amendment see UCC Rec 3-336

6 Check appropriate box(s) The above goods are or are to become fixtures on [X] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on [ ] (Describe real estate below. See instruction #4):

SEE ATTACHED EXHIBIT "B" FOR DESCRIPTION OF REAL ESTATE COVERED BY FINANCING STATEMENT

For Partial Release see UCC Rec 2 Page 443

The name of a record owner is Farmers Cooperative Elevator Company, Earlham, Iowa

7 [X] Products of collateral are covered.

DATED: July 8, 1980

8 FARMERS COOPERATIVE ELEVATOR COMPANY

Signature of Debtor

Leonard Pitcock

Type or Print all names (Iowa Code 335.2) Leonard Pitcock President

Signature of Debtor

Attest: Russell Leeper

Type or Print all names (Iowa Code 335.2) Russell Leeper Secretary

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105, and must be identified when substituted.

For continuation see UCC Rec 3-175

Form Approved (7-1-76) By: MELVIN D. SYNHORST, Secretary of State

IND. 1
REC. 2
PAGE 2

W. FILING OFFICER COPY—ALPHABETICAL

All goods; all farm products; all goods which are or may become fixtures; all fixtures; all equipment; and all inventory, including without limitation, all machinery, fixtures, equipment, supplies, and other properties located or installed in, on, or about or used in connection with the buildings and improvements owned by the Debtor and located at its places of business in Earlham, Madison County, Iowa, including grain elevators, elevator annexes, grain storage warehouses, grain storage bins, feed mills, liquid fertilizer plants, bulk blend fertilizer plants, petroleum bulk plants, anhydrous ammonia plants, warehouses, offices and related facilities, including truck scales, hoists, dust collectors, aerators, fans, belts, motors, conveyors, compressors, elevating legs, spouting, truck lifts, grain driers, hammer mills, roller mills, pelleting machines, hopper scales, feed mixers, sackers, truck lifts, batch driers, feed delivery units, distributors, conveyors, augers, motors, anhydrous ammonia storage tanks, nurse tanks, applicators, trailers, liquid fertilizer storage tanks, nurse tanks, applicators, mixers, fertilizer spreaders, loaders, conveyors, augers, motors, petroleum storage tanks, pumps, pipes, fittings, grain storage warehouse equipment, warehouse equipment, aeration equipment, grain driers, truck scales, motor vehicles and trailers, office equipment and office machines; all inventories, including without limitation, grain, feed, seed, dry fertilizer, liquid fertilizer, farm supplies, petroleum products, anhydrous ammonia, agricultural chemicals, and miscellaneous merchandise; all accounts, including without limitation, accounts receivable arising out of the sale of inventory, and all notes receivable; all warehouse receipts; all right, title and interest in and to any and all grain, farm products, merchandise or other commodity which is the subject of or covered by a warehouse receipt, bill of lading, or other title document issued to or to the order of the Debtor, any agent of the Debtor, the Secured Party, or any agent of the Secured Party, by any warehouseman or other person or entity; all commodity margin accounts; any and all accounts for trading in future contracts for commodities of any nature now or hereafter owned or maintained with any broker in which the Debtor shall have any right, title or interest, together with any and all funds, credit balances, commodities and contracts relating thereto, now or hereafter contained in or credited to such accounts or which may remain therein upon the closing thereof; all contract rights; all general intangibles; all chattel paper; all documents; all instruments; all cash, money, negotiable instruments, documents of title, securities, deposit accounts, or other cash equivalents; and, with respect to all of the foregoing (but not hereby authorizing the exchange, sale, or other disposition of any or all of the foregoing), the proceeds therefrom, products thereof, additions thereto, replacements thereof, and all accessories, accessions, parts and machinery now or hereafter affixed thereto, or used in connection therewith.

Exhibit "A"

All of the following described real estate in Madison County, Iowa, to wit:

Lot 2 and that part of Lot 1, described as beginning at the Southwest corner of Lot 1, thence East to the Southeast corner of Lot 1, thence due North 26-1/2 feet, thence in a Northwesterly line to a point 67 feet due North of the point of beginning, thence due South 67 feet to the point of beginning, all in Block 15, Original Town of Earlham, Madison County, Iowa.

Also -

Lots 1, 2 and 11, Block 7, in the Original Town of Earlham, Madison County, Iowa.

Also -

That part of the South Half of Lot 1 of Block 16, of the Original Town of Earlham described as follows: Commencing at the Southwest corner of said Lot 1, thence North 54-1/2 feet, thence Southeast to a point 55 feet South of the Northeast corner of said Lot 1, thence South to the Southeast corner of said Lot 1, thence West to the point of beginning; also Lot 2 in Block 16 of the Original Town of Earlham, Iowa.

Also -

Part of the Chicago, Rock Island and Pacific Railroad Company's depot grounds in the Southwest Quarter of Section 6, Township 77 North, Range 28 West in the Town of Earlham, more particularly described as follows:

Parcel No. 1 - Beginning at the point of intersection of the East line of Elm Street as originally platted, with the Northeasterly line of said Railroad Company's depot grounds, as originally platted, said Northeasterly line of depot grounds being 150 feet Northeasterly of and parallel with the centerline of said Railroad Company's main track; thence Southerly 105 feet, more or less, along said East line of Elm Street, to a point on a line located 50 feet Northeasterly of and parallel with the centerline of said Railroad Company's main track; thence Southeasterly 321 feet, more or less, along the last said parallel line to a point on a Southerly extension of the West line of Locust Street; thence Northerly 105 feet, more or less, along said Southerly extension of the West line of Locust Street to a point on the Northeasterly line of said depot grounds; thence Northwesterly 321 feet, more or less, along the Northeasterly line of said depot grounds to the point of beginning.

Parcel No. 2 - Beginning at a point located 50 feet Southwesterly as measured at right angles from the centerline of said Railroad Company's main track, and 55 feet Easterly, as measured at right angles from a Northerly extension of the East line of Locust Street; thence Southerly, parallel with said Northerly extension of the East line of Locust Street,

Exhibit "B" - page 1 of 3 pages

155 feet, more or less, to a point on a line located 45 feet Northerly of and parallel with the South line of Lot 11 in Block 16 as originally platted; thence Easterly, along the last said parallel line, 90 feet to a point on the East line of said Lot 11; thence North along said East line of Lot 11, 27 feet, more or less, to a point on the Southwesterly line of said Railroad Company's depot grounds as originally platted; thence Southeasterly, along the Southwesterly line of said depot grounds, 21 feet, more or less, to the Northwest corner of Lot 1 in Block 16, as originally platted; thence Southerly along the West line of said Lot 1, 27 feet, more or less, to a point located 25.0 feet Southwesterly, as measured at right angles, from the North line of said Lot 1; thence Southeasterly, along a line located 25 feet Southwesterly from and parallel with the North line of said Lot 1, 150 feet, more or less, to a point on the West line of Chestnut Street; thence Northerly along the West line of Chestnut Street and a Northerly extension thereof, 130 feet, more or less, to a point on a line located 50 feet Southwesterly from and parallel with the centerline of said Railroad Company's main track; thence Northwesterly along said parallel line 263 feet, more or less, to the point of beginning.

Parcel No. 3 - Beginning at the point of intersection of the East line of Chestnut Street as originally platted, with the Southwesterly line of said Railroad Company's depot grounds, as originally platted, said Southwesterly line of depot grounds being 150 feet Southwesterly from and parallel with the centerline of said Railroad Company's main track; thence Northerly 105 feet, more or less, along a Northerly extension of said East line of Chestnut Street, to a point on a line located 50 feet Southwesterly from and parallel with the centerline of said Railroad Company's main track; thence Southeasterly 321 feet, more or less, along the last said parallel line, to a point on a Northerly extension of the West line of Sycamore Street; thence Southerly 105 feet, more or less, along said Northerly extension of the West line of Sycamore Street, to a point on the Southeasterly line of said depot grounds; thence Northwesterly along the Southeasterly line of said depot grounds 321 feet, more or less, to the point of beginning.

Parcel No. 4 - Beginning at the point of intersection of the East line of Sycamore Street, as originally platted, with the Southwesterly line of said Railroad Company's depot grounds as originally platted, said Southwesterly line of depot grounds being 150 feet Southwesterly from and parallel with the centerline of said Railroad Company's main track; thence Northerly 105 feet, more or less, along a Northerly extension of the East line of Sycamore Street, to a point on a line located 50 feet Southwesterly from and parallel with the centerline of said Railroad Company's main track; thence Southeasterly 321 feet, more or less, along the last said parallel line, to a point on a Northerly extension of the West line of Maple Street; thence Southerly 105 feet, more or less, along said Northerly extension of the West line of Maple Street, to a point on the Southwesterly line of said depot grounds; thence Northwesterly along the Southwesterly line of said depot grounds, 321 feet, more or less, to the point of beginning.

Subject to existing easements of record.

All in the Town of Earlham, Madison County, Iowa.

Also -

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A part of the Chicago, Rock Island and Pacific Railroad Company's station grounds in the Southwest Quarter of Section 6, Township 77 North, Range 28 West in the Town of Earlham, Madison County, Iowa, more particularly described as follows: Beginning at the point of intersection of the Southerly line of said station grounds with the East line of Elm Street produced Northerly; thence Northerly along said East line of Elm Street 105 feet, more or less, to a line being 50 feet Southerly of and parallel with the center line of said Railroad Company's main track; thence Easterly along said parallel line 305 feet; thence Southerly parallel with the West line of Locust Street 105 feet, more or less, to a point on the Southerly line of said Railroad Company's station grounds; thence Westerly along the Southerly line of said station grounds, 305 feet to the point of beginning.

Also -

The West 145 feet of Lot 2 in Block 8 of the Original Town of Earlham, Madison County, Iowa.

Also -

All that part of the West Half of the Northwest Quarter of Section 2, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa, lying South of the Chicago, Rock Island and Pacific Railway right-of-way as now located, containing four acres, more or less.

Also -

Lots 3, 4 and 5 in Block 16 of the Original Town of Earlham, Madison County, Iowa.

Also -

The North Half of the Northwest Quarter of the Southeast Quarter of Section 7, in Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa.

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