UCC RECORD 1

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

ZARLEY, Donald H. and Marilyn J.
3709 Southern Hills Drive
Des Moines, Iowa

2 Secured Party(ies) and address(es)

BANKERS TRUST COMPANY
Commercial Loan Department
Seventh and Locust Strs.
Des Moines, Iowa 50304

3 For Filing Officer (Date, Time, Number, and Filing Office)

Compared
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BOOK 1 PAGE 234
UCC-R.E
1977 JAN 14 PM 1:36

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

4 This Financing Statement covers the following types (or items) of property:

All present and future accounts, chattel paper, documents, instruments, general intangibles, equipment, fixtures, and farm products, including but not limited to crops, livestock and supplies used or produced in farming operations, together with all increases, additions, accessions and substitutions thereto or therefor and proceeds thereof

5 Name and Address of Assignee

Fee 4.00

6 Check appropriate box(s) [XX] The above goods are or are to become fixtures on [ ] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead of the well or mine located on (Describe real estate below See instruction #4):

SEE ATTACHED SHEET FOR LEGAL DESCRIPTION.

For Continuation see UCC Rec 2-368

The name of a record owner is Donald H. Zarley

7 [XX] Products of collateral are also covered

8 Donald H. Zarley
Signature of Debtor

Donald H. Zarley
Type or Print all names (Iowa Code 335.2)

Marilyn J. Zarley
Signature of Debtor

Marilyn J. Zarley
Type or Print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.)

9 Acknowledgement (Complete whichever one is applicable).

STATE OF IOWA, Polk COUNTY, ss:

On this 12th day of January, A. D. 19 77, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Donald H. Zarley and Marilyn J. Zarley, husband and wife,

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

A. Beswick
A. Beswick Notary Public in and for the State of Iowa

For Termination see UCC Rec 2-6[illegible]

DONALD H. ZARLEY

The Northeast Quarter of the Northeast Quarter (NE¼ NE¼) of Section Sixteen (16), Township Seventy-six (76) North, Range Twenty-six (26) West of the Fifth P.M., situated in Madison County, Iowa;

AND

The East Half (E½) of the South East Quarter (SE¼) and the Southeast Quarter (SE¼) of the Northeast Quarter (NE¼) of Section Sixteen (16); and the West Half (W½) of the Section Fifteen (15); and the West Half (W½) of the Northeast Quarter (EN¼); and the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Fifteen (15) (except a tract commencing at the Southeast Corner of the South Half (S½) of the Southwest Quarter (SW¼) of Section Fifteen (15), running thence South 84°32' West along the Section line 642 feet, thence North 193 feet, thence East 649.8 feet to the half-section line, thence South 193 feet to the place of beginning), all in Township Seventy-six(76) North, Range Twenty-six (26) West of the 5th P.M. Madison County, Iowa, subject to highways, and any easements of record.