This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code | Maturity date (if any):

1. Debtor(s) Name (Last Name First)

Penn-Dixie Industries, Inc.

2. Debtor(s) Complete Address

1345 Avenue of Americas
New York, N.Y. 10019
P.O.Box 152, Nazareth, Pa. 18064
West Des Moines, Iowa 50265

This space for use of Filing Officer.
(Date, Time, File Number and Filing Office.)

FILED NO. G 7690
BOOK ____ PAGE ____

1976 JUN 21 PM 1:56

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

THE SPACES TO THE RIGHT HAVE BEEN DESIGNED FOR USE IN A WINDOW ENVELOPE WHEN RETURNING THE SECOND COPY TO THE PERSON FILING. →

3. & 4. Secured Party(ies) and Complete Address

Castle Capital Corporation
1345 Avenue of Americas
New York, N.Y. 10019
P.O.Box 152, Nazareth, Pa. 18064

5. & 6. Assignee(s) of Secured Party and Complete Address

State Bank of Albany
69 State Street
Albany, New York 12207

7. This financing statement covers the following types (or items) of property:

3(a) Address of Secured Party from which security information is available:
1345 Avenue of Americas
New York, N.Y. 10019

5(a) Address of Assignee from which security information is available:
69 State Street, Albany, N.Y. 12207

See Schedule Attached hereto

The equipment listed on Schedule is covered by a true lease from Castle Capital Corporation to Penn-Dixie Industries, Inc.

8. When collateral is crops or fixtures complete this portion of form.
a. Description of real estate (Sufficient to identify the property).

b. Name and complete address of record owner.

9a. (X) Proceeds of Collateral are also covered. 9b. ( ) Products of Collateral are also covered. | No. of additional sheets presented. ( )

( ) Filed with Register of Deeds and Mortgages of County. ( ) Secretary of State

( ) Filed with the County Clerk of County.

Signature(s) of Debtor(s)

Penn-Dixie Industries, Inc.

By: Harvey Kushner
Harvey Kushner
Exec. V.P.

Signature(s) of Secured Party(ies) or Assignee(s)

Castle Capital Corporation

By: Oliver K. Parry
Oliver K. Parry

FILING OFFICER COPY — This form of statement is approved by the Secretary of State of New Jersey.

STANDARD FORM—UNIFORM COMMERCIAL CODE—FORM UCC-1.

Julius Blumberg, Inc., 80 Exchange Place, at Broadway, New York, N. Y. 10004

Schedule to Financing Statement

Debtor: Penn Dixie Industries, Inc.

Secured Party: Castle Capital Corporation

Property:

One Hundred Twenty (120)
Empty 70 Ton Steel Gondola Cars.
Numbered:

7571	7519	7555	7489	7575	7514	7697	7758
7798	7726	7635	7806	7752	7705	7772	7757
7797	7698	7824	7803	7593	7531	7802	7642
7595	7795	7719	7720	7526	7756	7508	7577
7504	7815	7842	7814	7620	7769	7550	7733
7662	7476	7630	7713	7711	7670	7513	7534
7628	7738	7641	7684	7659	7452	7491	7693
7639	7479	7667	7745	7498	7771	7789	7566
7709	7634	7604	7735	7746	7509	7687	7651
7500	7468	7677	7658	7588	7656	7542	7495
7843	7818	7714	7737	7615	7584	7807	7606
7691	7525	7456	7761	7823	7629	7559	7488
7632	7663	7493	7580	7775	7512	7848	7800
7831	7774	7602	7718	7780	7835	7825	7736
7827	7808	7834	7457	7497	7614	7540	7668

along with additions, modifications and replacements thereto.