UCC REC. 1

60

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records:

1 Debtor(s) (Last Name First) and address(es)

Farmers Cooperative Elevator Company
Box 395
Earlham, Iowa 50072

2 Secured Party(ies) and address(es)

Omaha Bank for Cooperatives
805 Farm Credit Building
Omaha, Nebraska 68102

3 For Filing Officer (Date, Time, Number, and Filing Office)

FILED NO. 1508
BOOK 1 PAGE 60
U C C Rec
1975 OCT 16 PM 2:44
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

4 This Financing Statement covers the following types (or items) of property:

All machinery, fixtures, equipment, supplies, all present and future inventories of every type, all proceeds and cash proceeds arising in the normal course of business, all present and future accounts receivable, all notes receivable, all contract rights, all chattel papers and negotiable documents, all general intangibles, all commodity margin accounts and warehouse receipts. Future advances are also covered.

5 Name and address of Assignee

Fee 3 cp

6 Check appropriate box(s) [X] The above goods are or are to become fixtures on [ ] The above timber is standing on [ ] The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead of the well or mine located on (Describe real estate below. See instruction #4.):

(SEE ATTACHED EXHIBIT "A" FOR DESCRIPTION OF REAL ESTATE)

The name of a record owner is Farmers Cooperative Elevator Company, Earlham, Iowa

7 [X] Products of collateral are also covered.

DATED: July 23, 1975

8 FARMERS COOPERATIVE ELEVATOR COMPANY
Signature of Debtor
By: LaVere McCleary
Type or Print name (LaVere McCleary) President

Signature of Debtor
Attest: Eugene W. Martens
Type or Print name (Eugene W. Martens) Secretary

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408 and 11105(3), (5), (7) and must be identified as such when used.)

9 Acknowledgement (Complete whichever one is applicable).

STATE OF IOWA, [illegible] COUNTY, ss:

On this [illegible] day of [illegible]ober, A. D. 19[illegible]5, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared LaVere McCleary and Eugene W. Martens

to me known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa

STATE OF IOWA, MADISON COUNTY, ss:

On this 6 day of October, A. D. 1975, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared LaVere McCleary and Eugene W. Martens, to me personally known, who, being by me duly sworn, did say that they are the President and Secretary respectively, of said corporation executing the within and foregoing instrument, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said President and Secretary as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and them voluntarily executed.

Janet L. Coffman
Janet L. Coffman Notary Public in and for the State of Iowa

Form Approved (1-1-75) By: MELVIN D. SYNHORST, Secretary of State

IND.

The above described goods are affixed or to be affixed to the following described real estate:

Lots 1 and 2 in Block 15; Lots 1, 2 and 11 in Block 7; a part of the South half of Lot 1 and all of Lot 2 in Block 16; all in the Original Town of Earlham, Iowa.

6 Describe real estate (See instruction #4)

Also a part of the former station grounds of the Chicago, Rock Island and Pacific Railroad Company lying East of Elm Street, West of Maple Street, and South of Main Street in the Town of Earlham, said tracts having been conveyed to Farmers Cooperative Elevator Company by Chicago, Rock Island and Pacific Railroad Company by deed dated November 22, 1968, recorded in Book 39, Page 137 and by deed dated April 10, 1969, recorded in Book 39, Page 152 of the Deeds Records of Madison County, Iowa.

Also the West 145 feet of Lot 2 in Block 8 of the Original Town of Earlham; also all that part of the $W\frac{1}{2}$ of the $NW\frac{1}{4}$ of Section 2-77-29, lying South of the Chicago, Rock Island and Pacific Railway right-of-way, as now located, containing 4 acres, more or less.

ALL IN MADISON COUNTY, IOWA.

DATED: July 23, 1975

EXHIBIT "A"

For continuation see UCC Rec 2-149

For partial release see UCC Rec 3-543

For termination see UCC Rec 3-375