05-02-1973
#G-5923

COMMERCIAL CREDIT (CCEC) EQUIPMENT CORP.

Purchase Security Agreement

April 26, 1973
Date

DEBTOR: Kenneth J. Vlieger, RR 2, Box 54, Winterset, Iowa . BUYER(S)
Print Name of Buyer or Buyers — Address, Town, State and Zip Code of Buyer or Buyers

SECURED PARTY (ASSIGNOR): Lauer Bros. Implement Co., Winterset, Iowa , SELLER
Dealer — Dealer Address, Town, State and Zip Code

Above Seller hereby sells, and undersigned Buyer (meaning all of the undersigned buyers, jointly and severally) hereby purchases on the terms and conditions set forth below **AND ON THE REVERSE HEREOF**, the following personal property in its present condition, delivery and acceptance of which Buyer hereby acknowledges:

YEAR FIRST PUT INTO USE, IF USED	N or U	MAKE AND TYPE ← [Indicate new (N) or used (U)]	MODEL	SERIAL NO.	CASH PRICE
	N	Lawn Mower	MF 14	A672	1500 00
	N	Sweeper			355 00
	N	Tiller	550	806100008	378 00
		TAM			2233 00

SCHEDULE OF SEASONAL BALLOON PAYMENTS*

$_____ ON _____ 19____
$_____ ON _____ 19____
$_____ ON _____ 19____
$_____ ON _____ 19____
$_____ ON _____ 19____
$_____ ON _____ 19____
$_____ ON _____ 19____
$_____ ON _____ 19____
$_____ ON _____ 19____

* Use Spaces A, B, and C below for EQUAL MONTHLY PAYMENT Schedule

1. Sales Tax	67 00
2. CASH PRICE (Including Tax)	2300 00
Cash Down Payment $ 200.00	
Trade-in $ 500.00	
DESCRIBE TRADE-IN: Ford tractor (Year / Make / Type / Model)	700 00
3. TOTAL DOWN PAYMENT	700 00
4. UNPAID BALANCE OF CASH PRICE (2—3)	1600 00
5. OFFICIAL FEES	
6. UNPAID BALANCE—AMOUNT FINANCED (4 + 5)	1600 00
7. FINANCE CHARGE	410 60
8. ANNUAL PERCENTAGE RATE 15.5 %	
9. TOTAL OF PAYMENTS (6 + 7)	2010 60
10. DEFERRED PAYMENT PRICE (2 + 5 + 7)	2710 60
11. Date Finance Charge Begins to Accrue (if different from contract date)	/ /

Buyer promises to pay the **Total of Payments** (item 9) above to the order of Seller as shown in the above schedule and in 36 (A) equal monthly instalments of $ 55.85 (B) each, except the final instalment which shall be the balance due beginning May 15 (C), 1973 and on the same day of each succeeding month until paid.

Delinquency Charges: Buyer hereby agrees to pay a delinquency charge on each instalment in default for more than 10 days in the amount of 5% of such instalment or in lieu thereof interest after maturity on each delinquent instalment at the highest legal contract rate whichever is greater plus all expenses including attorney's fees, court costs and out-of-pocket expenses incurred by the Seller in effecting collection hereunder.

Security Interest: Seller shall have a security interest in the Property (described above) and in the proceeds thereof until the Total of Payments and all other amounts due or to become due hereunder are fully paid in cash.

Prepayment Rebate: Upon prepayment Buyer is entitled to a rebate of the **FINANCE CHARGE** (item 7 above) computed in accordance with the Rule of 78.

EXCLUSION OF WARRANTIES: Seller makes no representations, promises, statements or warranties, expressed or implied, with respect to the merchantability, suitability or fitness for purpose of said property or otherwise, unless endorsed hereon in writing.

Executed in quintuplicate the day and year first above written.

Buyer acknowledges receipt of an executed copy of this agreement.

ACCEPTED by Seller and ASSIGNED to Commercial Credit Equipment Corp. under the terms of the Regular Assignment appearing on the reverse of this contract. [Check ( ) here if assigned under the terms of the Special Assignment "Non-Recourse" instead of Regular Assignment.]

DATE PROPERTY DELIVERED 4/26/73

—SIGN ALL COPIES IN INK—

Kenneth J. Vlieger (SEAL)
(Buyer's Signature)

Authorized Signature for Seller:

By Lauer Laura Partner
(Signature of Dealer Owner, Partner or Officer) (Title)

_____ (SEAL)
(Buyer's Signature)

DEALER: READ ASSIGNMENT ON REVERSE SIDE

CCEC R-29 (Rev. 6/72)

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