Purchase Security Agreement

6-27-69
Date

DEBTOR: Gerald L. Harrington, Route 2 Earlham, Ia, BUYER(S)
Print Name of Buyer or Buyers — Address, Town, State and Zip Code of Buyer or Buyers

SECURED PARTY (ASSIGNOR): Gobel Tractor Co., Des Moines, Iowa, SELLER
Dealer — Dealer Address, Town, State and Zip Code

Above Seller hereby sells, and undersigned Buyer (meaning all of the undersigned buyers, jointly and severally) hereby purchases on the terms and conditions set forth below **AND ON THE REVERSE HEREOF**, the following personal property in its present condition, delivery and acceptance of which Buyer hereby acknowledges:

YEAR FIRST PUT INTO USE, IF USED	N or U	MAKE AND TYPE ← [Indicate new (N) or used (U)]	MODEL	SERIAL NO.	CASH PRICE
	N	Ford Tractor	44022	C174326	5318 00
	N	Ford Loader	19-525	1266	947 00
	N	Ford Loader Bucket	19-333	None	183 00
	N	Servis Gyro 84 Rotary Cutter	Gyro 84		1015 00
	N	NU-WAY Push-Off Hay Sweep			518 00

SCHEDULE OF SEASONAL BALLOON PAYMENTS*

$ ____ ON ____ 19____
$ ____ ON ____ 19____
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FILED NO. 4-2640 BOOK ____ PAGE ____ 1969 JUL -3 AM 10:33 MARY E. WELTY RECORDER MADISON COUNTY, IOWA

* Use Spaces A, B, and C below for EQUAL MONTHLY PAYMENT Schedule

1. Sales Tax	239 43
2. CASH PRICE (Including Tax)	8220 43
Cash Down Payment $ 0	
Trade-in $ 2220.43	
DESCRIBE TRADE-IN: 1950-8N Ford - 1963 - Ford Rotary - 6' Rear blade - 2x14 Plow - Harrow Scoop - Rotary Hoe (Year / Make / Type / Model)	
3. TOTAL DOWN PAYMENT	2220. 43
4. UNPAID BALANCE - AMOUNT FINANCED (2 - 3)	6000 00
5. FINANCE CHARGE	2015 04
6. ANNUAL PERCENTAGE RATE 15%	
7. TOTAL OF PAYMENTS (4 + 5)	8015 04
8. DEFERRED PAYMENT PRICE (2 + 5)	10235 47
9. Date Finance Charge Begins to Accrue (if different from contract date)	/ /

Buyer promises to pay the **Total of Payments** (Item 7) above to the order of Seller as shown in the above schedule and in 48 (A) *equal monthly instalments* of $ 166.98 (B) each, except the final instalment which shall be the balance due beginning Aug 5 (C), 1969 and on the same day of each succeeding month until paid.

Delinquency Charges: Buyer hereby agrees to pay Interest after maturity on each delinquent instalment at the highest legal contract rate and a delinquency charge on each instalment in default for more than 10 days in the amount of 5% of such instalment or $25.00, whichever is less, plus such expenses including attorney's fees incurred by the Seller in effecting collection hereunder as may be allowed by law.

Security Interest: Seller shall have a security interest in the Property (described above) and in the proceeds thereof until the Total of Payments and all other amounts due or to become due hereunder are fully paid in cash.

Prepayment Rebate: *Upon prepayment* buyer is entitled to a rebate of the **Finance Charge** (Item 5 above) computed in accordance with the Rule of 78.

Executed in quintuplicate the day and year first above written.

Accepted by:

X L. B. Gobel
Dealer Owner, Partner, or Officer
L. B. Gobel

DATE PROPERTY DELIVERED 6-27-69

Buyer acknowledges receipt of an executed copy of this agreement.

—SIGN ALL COPIES IN INK—

Gerald L. Harrington (SEAL)
(Buyer's Signature)

This contract is hereby assigned under the Terms of Assignment Number * 2 on the reverse of this contract.

X L. B. Gobel
Dealer Owner, Partner, or Officer ~~L. BB. Gobel~~

Gerald L. Harrington
(SEAL)
(Buyer's Signature)

* Insert one of the following: 1. Special Assignment "Non-Recourse"
2. Regular Assignment

DEALER: READ ASSIGNMENT ON REVERSE SIDE

CCEC R-29 (Rev. 3/69)

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