in and for said County.

Patrick Cline #287 Filed for record the 26 day of February
To A. D. 1968 at 4:00 o'clock P.M.
Fee $1.50
Farmers & Merchants State Bank Mary E. Welty, Recorder

EXTENSION AGREEMENT

This Agreement made and entered into this 24th day of February A. D. 1968, by and Between Patrick Cline, a single man, of the County of Madison and State of Iowa, present owner of the premises described in the Mortgage hereinafter mentioned, party of the first part, and Farmers and Merchants State Bank, Winterset, of the County of Madison, State of Iowa, the present owner of said Mortgage and the Note secured thereby, party of the second part, Witnesseth:

Whereas, Patrick Cline and Myrtle E. Cline did on March 1, 1958 execute and deliver to said Farmers and Merchants State Bank a certain Mortgage which was recorded in Mortgage Record 106, on page 257 of the records of Madison County, Iowa, to secure the payment of a certain Note of the full amount of $7,000.00 and interest; Now,

Therefore, the said party of the first part does by these presents agree that the sum due thereon is Two Thousand and no/100 Dollars ($2,000.00), and that the same shall bear

Mortgage Record, No. 110, Madison County, Iowa

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interest at the rate of 6 1/2% per cent per annum, from March 1, 1968 payable semi=annually on September 1st and March 1st of each year, and that the principal sum shall become due as follows, to-wit: $500.00 on March 1st in each of the years 1969, 1970, 1971 and 1972 at which time the said party of the first part hereby assumes and agrees to pay and discharge the same with all costs and expenses as well as interest accrued or to accrue, at the Office of the Farmers and Merchants State Bank, of Winterset, Iowa, and the said party of the second party does by these presents consent and agree to the extension of said mortgage indebtedness as above set forth.

It is further agreed that all the terms, conditions and stipulations contained in said note and mortgage shall continue in full force and effect excepting only as modified by this agreement.

Patrick Cline
Patrick Cline First Party

Farmers and Merchants State Bank
By: G. W. Mease Vice-President
G. W. Mease Second Party

(CORPORATE SEAL)

State of Iowa Madison County) ss.

On this 26th day of February A. D. 1968, before the undersigned, a Notary Public in and for said County, personally appeared Patrick Cline, a single man, to me personally known to be the identical person whose name is affixed to the foregoing instrument and acknowledged said instrument and the execution thereof to be his voluntary act and deed.

Witness my hand and Notarial Seal by me affixed the day and year last above written.

Mary Jane Benoit Notary Public
in and for Madison County, Iowa.
Mary Jane Benoit