Mortgage Record, No. 99, Madison County, Iowa

MATT PARROTT & SONS CO., WATERLOO, IOWA F10933

A. F. Myers

To
Kenneth & Naomi Myers

#4761

Fee $ .50/

Filed for record the 9 day of September A.D. 1949 at 3:33 o'clock P.M.

Wilma M. Wade, Recorder

SEVERANCE AGREEMENT
(Farm Storage Program)

WHEREAS, Kenneth Myers of St. Charles, Iowa, County of Madison, State of Iowa, hereinafter called the "borrower" has applied to the Commodity Credit Corporation for a loan or for the guarantee of a loan for the purpose of purchasing and erecting or constructing the following storage structures, to wit:

Type	Kind (Wood, Steel, etc)	Capacity in Bushels
Grain	Steel	1000
Grain	Steel	1000

on the following described real estate situated in the County of Madison State of Iowa.

SW¼ SW¼ Sec. 25 75-27

and whereas the borrower has agreed to give Commodity Credit Corporation or its approved lending agency a mortgage lien on said storage structure;

Now, Therefore, the parties hereto do covenant and agree that such structures and / equipment:
1. shall remain severed from said real estate; and,
2. even if attached to the realty, shall retain their personal character, shall be removable from the real estate, shall be treated as personal property with respect to the rights of the parties, and shall not become fixtures or a part of the real estate, and,
3. shall not be subject to the lien of any security transaction or instrument heretofore or hereafter arising against the structure or realty on which is is placed, until,
(a) the expiration of Commodity Credit Corporation's lien and any extension or renewal thereof; and,
(b) until repayment of said loan.

Kenneth Myers — Borrower
Naomi Myers — Borrower's Spouse
A F Myers — Owner of Lienholder
— Owner or Lienholder

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Member, County Agricultural Conservation Committee

ACKNOWLEDGMENT

I, Henry C. Wishmier, do HEREBY CERTIFY that Kenneth Myers, Naomi Myers, & A. F. Myers to me known to be the person (or persons) who executed the foregoing instrument, personally appeared before me and acknowledged that he (she or they) executed the same as his ~~(her or they)~~ ~~executed the same as his~~ (her or their) free act and deed; and, in case said instrument was executed on behalf of a corporation, that he (she or they) as - was (were) duly authorized by the Board of Directors of said corporation to execute the said instrument on behalf of said corporation and to affix the corporate seal thereto.

Given under my official hand and seal this 29th day of August, 1949.

(Notarial Seal)

Henry C Wishmier
Notary Public

CERTIFICATION OF TRUE COPY

The undersigned hereby certifies that the foregoing mortgage is a true, correct and authentic copy of an original mortgage duly executed by the mortgagor as above set forth.

COMPARED

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Recording Official or Notary Public

Filed for record the 17 day of September