Mortgage Record, No. 99, Madison County, Iowa

HAIT-RAHROTT & SONS CO., WATERLOO, IOWA F10933

This Mortgage having been paid in full, I hereby release discharge the same of record, 11 day of July 19 49

Leo Broderick
To
Floyd B. Cave

#4045

Fee $ .60

Filed for record the 30 day of July, A. D. 1949 at 8:00 o'clock A. M.
Wilma M. Wade, Recorder

SEVERANCE AGREEMENT
(Farm Storage Program)

WHEREAS, Floyd B. Cave of Winterset, Iowa, County of Madison, State of Iowa, hereinafter called the "borrower," has applied to the Commodity Credit Corporation for a loan or for the guarantee of a loan for the purpose of purchasing and erecting or constructing the

ed

MATT PARROTT & SONS CO., WATERLOO, IOWA F10933

following storage structures, to wit:

Type	Kind(Wood,Steel,etc.)	Capacity in Bushels
Grain	Steel	1550

on the following described real estate situated in the County of Madison, State of Iowa:

NE-SW- One - 76-27

and whereas the borrower has agreed to give Commodity Credit Corporation or its approved lending agency a mortgage lien on said storage structure;

Now, Therefore, the parties hereto do covenant and agree that such structures and equipment:

1. shall remain severed from said real estate; and,
2. even if attached to the realty, shall retain their personal character, shall be removable from the real estate, shall be treated as personal property with respect to the rights of the parties, and shall not become fixtures or a part of the real estate; and,
3. shall not be subject to the lien of any security transaction or instrument heretofore or hereafter arising against the structure or realty on which it is placed, until,

(a) the expiration of Commodity Credit Corporation's lien and any extension or renewal thereof; and,

(b) until repayment of said loan.

Floyd B. Cave Borrower
Single Borrower's Spouse

Leo Broderick Owner or Lienholder
- Owner or Lienholder
Dale Gray Member, County Agricultural Conservation Committee

ACKNOWLEDGMENT

I, Dale Gray, do HEREBY CERTIFY that Floyd B. Cave & Leo Broderick to me known to be the person (or persons) who executed the foregoing instrument, personally appeared before me and acknowledged that he (she or they) executed the same as his (her or their) free act and deed: and, in case said instrument was executed on behalf of a corporation, that h e (she or they) as (insert name of officer(s) and his (her or their) official title(s)) (Name of corporation) was (were) duly authorized by the Board of Directors of said corporation to execute the said instrument on behalf of said corporation and to affix the corporate seal thereto.

Given under my official hand and seal this 28th day of July, 1949.
(Notarial Seal) Dale Gray Notary Public

CERTIFICATION OF TRUE COPY

The undersigned hereby certifies that the foregoing mortgage is a true, correct and authentic copy of an original mortgage duly executed by the mortgagor as above set forth.

Wm Thomas Notary Public
Recording Official or Notary Public