any indebtedness which might be incurred by them subsequent to the date [illegible]

recorded on the records thereof on the 30th day of January, 1947. Wilma M. Wade
Recorder

F.W. Swanson, Secretary of Board of Trustees of Drake University
To
The Public

#506
Fee $ .50

Filed for record the 30 day of January A. D. 1947 at 1:52 o'clock P. M.
Wilma M. Wade, Recorder

CERTIFICATE

I, F. W. Swanson, Secretary of the Board of Trustees of Drake University, [illegible] A Corporation of the State of Iowa, do hereby certify that the following is an exact and true copy of a portion of the By-Laws of Drake University: ARTICLE I -Name

"Section 1. The name and style of this corporation shall be "Drake University", and by this name it shall have perpetual succession in a Board of Trustees, and by this name it may sue and be sued, buy, sell and hold real estate and personal property, accept, hold, control and transfer donations, devises and bequests of property, have a common seal, and do any and all acts proper or necessary for the carrying out of the purposes of this organization."

ARTICLE III - The Chairman and Vice-Chairman of the Board

"Section 1. The Chairman of the Board of Trustees shall discharge the duties incumbent upon such official. He shall preside at all meetings of said Board, and he, or the Vice-Chairman with the Secretary or Treasurer, shall sign all deeds, mortgages, real estate contracts, or other written instruments necessary or proper to be executed by the University."

ARTICLE VII - Execution of Legal Papers

"Section 1. All deeds, releases of mortgages or contracts, or other instruments of record required to be executed by or in behalf of the University shall be signed by the Chairman of the Board and the Secretary or Treasurer, or by the Vice-Chairman and the Secretary or Treasurer. Any one of the above named officers may release mortgages on the margin of the record."

(Drake University Seal) F.W. Swanson
1/24/47
Date

F. W. Swanson, Secretary of Board #507 Filed for record the 30 day of Janu

We further state that we are in no way interested in the title to the real estate