A G Hoyt
To
Ernest H Ross

#485
Fee $ .60

Filed for record the 29 day of January A. D. 1947 at 10:15 o'clock A. M.
Wilma M. Wade, Recorder

DISSOLUTION OF PARTNERSHIP AGREEMENT

Articles of agreement made this 29th day of January, A. D. 1947, by and between A. G. Hoyt, party of the first part, and Ernest H. Ross, party of the second part, witnesseth:

WHEREAS, the parties hereto have up to the present time been engaged as a partnership in the business known as the O. K. Tire and Radio Shop in Winterset, Iowa, and,

WHEREAS, the parties hereto have mutually agreed to dissolve said partnership by mutual consent.

IT IS HEREBY STIPULATED AND AGREED by and between the parties hereto, as follows, to-wit:

1. A. G. Hoyt, party of the first part, agrees and hereby transfers all of his right, title, and interest in and to that part of the O.K. Tire and Radio Shop pertaining to the radio business including all furniture, fixtures, equipment, radio repairs, tools, stock of merchandise and supplies, and all accounts due and payable to said radio business to Ernest H. Ross.

2. The parties hereto further agree that all present indebtedness owing by the parties hereto, so far as the O. K. Tire Shop is concerned, shall be first paid and that any balance of cash on hand or accounts due to said partnership as of the date of January 28th, shall belong to Ernest H. Ross, party of the second part; and the party of the first part, hereby assigns, transfers, and conveys all of his right, title, and interest in and to said accounts to the party of the second part.

3. Party of the second part hereby agrees and conveys all of his right, title, and interest in and to all of the equipment, furniture, fixtures, merchandise and supplies now located in the O. K. Tire Shop, 110 South First Street, Winterset, to the party of the first part.

4. The parties hereto, mutually agree to execute mutual bills of sale transferring and conveying the property above referred to.

5. The parties further agree to give the public proper notice of this dissolution of partnership and to file verified statements with reference to their respective trade names in the office of the County Recorder, Madison County, Iowa.

6. The parties hereto, further agree that upon the execution of these articles of dissolution of partnership and consent with the specifications of agreement set out above, neither party hereto shall in any way bind or obligate the other party with reference to

any indebtedness which might be incurred by them subsecuent to the date of this agreement.

IN WITNESS WHERECF, the parties hereto have set their hands and seals the day and year first above written.

A G Hoyt
Ernest H Ross

STATE OF IOWA,MADISON COUNTY) SS

On this 29th day of January, 1947, before me Robert O. Frederick, a Notary Public in and for Madison County, Iowa, personally appeared A. G. Hoyt and Ernest H. Ross, to me known to be the identical persons named in and who executed the above and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL

IN WITNESS WHEREOF, I have hereunto signed my name and affixed my Notarial Seal the day and year first above written.

Robert O Frederick Notary Public
in and for Madison County, State of Iowa.