Paul Bestor, Farm Loan Commissioner,

To

John B. Gallagher, Receiver.

#873
Fee $.60 ✓

Filed for record the 19th day of February A. D. 1934 at 2:04 o'clock P. M.

Maggie Reese Hobbs, Recorder.

RECEIVER'S AUTHORITY TO SELL

WHEREAS, John B. Gallagher was on the 1st of October, 1932, duly appointed Receiver of Chicago Joint Stock Land Bank (by order of the Federal Farm Loan Board under and in pursuance of the provisions of section 29 of the Federal Farm Loan Act as amended), and is now duly qualified and acting as such receiver,

NOW, THEREFORE, Know all men by these presents that, pursuant to the provisions of said section 29 of the Federal Farm Loan Act as amended, John B. Gallagher as Receiver of Chicago Joint Stock Land Bank has been and hereby is authorized to sell all the right, title and interest of Chicago Joint Stock Land Bank and of John B. Gallagher, as Receiver thereof, in and to the following described property lying and being in the County of Madison, State of Iowa, which is described as follows, to-wit:

The West twenty acres of the West half of the Southeast Quarter (W. 20 A. W½SE¼) the East half of the East Half of the Southwest Quarter (E½E½SW¼) and the Northwest Quarter (NW¼) of Section Fifteen (15); the South Half of the Southwest Quarter (S½SW¼), and the Southwest Quarter of the Southeast Quarter (SW¼SE¼) of Section Ten (10), all in Township Seventy-seven (77) North, Range Twenty-eight (28) North, Range Twenty-eight (28), West of the Fifth Principal Meridian.

for the sum of ± Seventeen Thousand Dollars ($17,000.00), upon the following terms, to-wit:

$2,000.00 received with contract
4,000.00 September 1, 1933
1,000.00 March 1, 1934
10,000.00 - by purchase money mortgage payable as follows:

1,000.00 March 1, 1935
1,000.00 March 1, 1936
1,000.00 March 1, 1937
7,000.00 March 1, 1938 with interest from March 1, 1934 at the rate of 5½% per annum payable semi-annually on September 1st and March 1st of each year. Contract further provides for the payment of interest from June 1st, 1933 to March 1, 1934 at the rate of 5½% per annum.

Purchaser assumes and agrees to pay the taxes assessed in the year 1933 due and payable in 1934 and subsequent taxes.

Receiver's Deed to be delivered upon receipt of payments aggregating $7,000.00 and executed purchase money note and mortgage above described.

and John B. Gallagher has been and hereby is authorized as Receiver as aforesaid, to execute any and all deeds or other conveyances and to do any and all other things necessary to consummate the sale of said property aforesaid.

IN WITNESS WHEREOF, the Farm Loan Commissioner has signed these presents, and has caused the seal of the Farm Credit Administration to be affixed hereto this 14th day of June 1933.

(FARM CREDIT ADMINISTRATION SEAL)

Paul Bestor
Farm Loan Commissioner.

In the presence of:
Jessie C. Johnson
Pauline L. Reeley

DISTRICT OF COLUMBIA - ss.

On this 14th day of June, 1933, personally came before me Paul Bestor, Farm Loan Commissioner, who is personally known to me to be the person who executed the foregoing instrument as such officer, and duly acknowledged the same as his free act and deed as such officer.

My Com. Expires Feb 24, 1938.

NOTARIAL SEAL

Elsie N. England
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