Miscellaneous Record, No. 22, Madison County, Iowa

Willis D. Bailey & Wife, To Madison County Credit Bureau.

#2387

Fee $.50 ✓

Filed for record the 15th day of June A. D. 1934 at 2:18 o'clock P. M.

Maggie Reese Hobbs, Recorder.

NOTE AND ASSIGNMENT

Winterset, Iowa, June 9, 1934

For value received, we jointly and severally promise to pay to Madison County Credit Bureau or order, at Winterset, Iowa, the sum of Seventeen and 59/100 Dollars, with interest thereon at the rate of 6 per cent per annum from date until paid on or before October 15th, 1934, together with the interest which shall become due there-upon as herein specified. On default of any of the above payments of principal or interest, the whole amount of this note shall then and there become due, at the option of the legal holder hereof, without notice of such option, and both principal and interest shall bear interest at the rate of 6 per cent per annum, payable semi-annually during the time the same remains due and unpaid. We agree to pay cost of collection hereof, including statutory attorney's fees if action be commenced hereon. The makers, endorsers, and guarantors hereof waive demand for payment, notice of non-payment and protest. We hereby waive the statute of limitations and all rights of exemption from attachment or execution created by statute or otherwise, including those of dower and homestead, and any provisions hereof prohibited by law shall be ineffectual to the extent of such prohibition, without invalidating the remaining provisions hereof. We hereby particularly grant and assign to said Madison County Credit Bureau an amount of the funds due us or either of us, under the Contract for the sale to Blanche Brooker of Lots 15 and 16 of Hutchings Addition to the City of Winterset, Madison County, Iowa, sufficient to satisfy and pay this note; and in event the said contract of sale is not completed, then we, Willis D. Bailey and his wife Nanna Bailey, do hereby convey to the Madison County Credit Bureau, all our interest in said real estate, described as Lots 15 and 16 of Hutchings Addition to the City of Winterset, Madison County, Iowa, to be void, however, upon condition that we pay all sums of money which are or may become due under the terms of this agreement, as provided herein.

Willis D. Bailey
Nanna Bailey

State of Iowa, } SS.
County of Madison }

On this 9th day of June, 1934, before me L. P. Jackson personally appeared Willis D. Bailey and Nanna Bailey, his wife, to me known to be the persons who executed the within instrument and who are named therein, and they acknowledged to me that they executed the same as their voluntary act and deed.

NOTARIAL SEAL

L. P. Jackson
Notary Public.

The Mortgage being herein paid in full, I hereby release and discharge the same of record this 31 day of Dec 1936
Madison County Credit Bureau
By Dale A. Parker Pres.

Witnessed by Willis C. Bishop, Recorder