Miscellaneous Record, No. 22, Madison County, Iowa

Paul Bestor, Farm Loan Comm., To John B. Gallagher, Receiver.

#2126 Fee $.70 ✓

Filed for record the 17th day of May A. D. 1934 at 10:58 o'clock A. M.

Maggie Reese Hobbs, Recorder.

RECEIVER'S AUTHORITY TO SELL

WHEREAS, John B. Gallagher was on the 1st of October, 1932, duly appointed Receiver of Chicago Joint Stock Land Bank (by order of the Federal Farm Loan Board under and in pursuance of the provisions of Section 29 of the Federal Farm Loan Act as amended), and is now duly qualified and acting as such Receiver,

WHEREAS, Pursuant to the provisions of an Executive Order Reorganizing the Agricultural Credit Agencies of the United States, issued March 27, 1933, and effective May 27, 1933, all of the powers and functions of the Federal Farm Loan Board were transferred to and vested in the Farm Loan Commissioner,

NOW, THEREFORE, Know all men by these presents that, pursuant to the provisions of said section 29 of the Federal Farm Loan Act as amended, John B. Gallagher as Receiver of Chicago Joint Stock Land Bank has been and hereby is authorized to sell all the right, title and interest of Chicago Joint Stock Land Bank and of John B. Gallagher, as Receiver thereof, in and to the following described property lying and being in the County of Madison, State of Iowa, which is described as follows, to-wit:

> The East Half of the Southeast Quarter (E½SE¼) and the Southeast Quarter of the Northeast Quarter (SE¼NE¼) of Section Three (3), excepting a strip of land described as follows: Commencing at the Northeast corner of the last described forty-acre tract, thence South one thousand three hundred thirty-six and one-half (1336-1/2) feet, thence West thirty (30) feet, thence North one thousand three hundred thirty-six and one-half (1336-1/2) feet, thence East thirty (30) feet to the place of beginning; also, about twenty-eight (28) acres in the Northeast Quarter of the Northeast Quarter (NE¼NE¼) of Section Ten (10), described as follows: Commencing at the Northeast corner of the said last described forty-acre tract, thence West to the Northwest corner thereof, thence South to the County Road, thence Southeast along said road to the East line of said forty-acre tract, thence North to the place of beginning, all of said land being in Township Seventy-five (75) North, Range Twenty-six (26) West of the Fifth Principal Meridian.

for the sum of $ Two Thousand Five Hundred Dollars ($2,500.00), upon the following terms, to-wit:

$ 500.00	Cash with Contract
500.00	March 1, 1934
1,500.00	Purchase Money Mortgage, due and payable March 1, 1939, with interest from March 1, 1934, at the rate of 5-1/2 per cent per annum, payable semi-annually.
	Purchaser assumes and agrees to pay the taxes assessed for the year 1934, due and payable in 1935, and subsequent taxes.
	Receiver's Deed to be delivered upon receipt of payments aggregating $1,000.00 and executed purchase money note and mortgage above described.

and John B. Gallagher has been and hereby is authorized as Receiver as aforesaid, to execute any and all deeds or other conveyances and to do any and all other things necessary to consummate the sale of said property aforesaid.

IN WITNESS WHEREOF, the Farm Loan Commissioner has signed these Presents and caused the Seal of the Farm Credit Administration to be fixed hereto, this 15th day of June, 1933.

Jessie C. Johnson
Pauline L. Reeley
(FARM CREDIT ADMINISTRATION SEAL)

Paul Bestor
Farm Loan Commissioner

DISTRICT OF COLUMBIA - ss.

On this 15th day of June, A. D. 1933, before me, Elsie N. England, a Notary Public in and for the District of Columbia, appeared Paul Bestor Farm Loan Commissioner, to me personally known to be the person named in and who executed the foregoing instrument as such officer and acknowledged that he executed the same as his voluntary act and deed as such officer.

NOTARIAL SEAL

My commission expires Feb. 24, 1938.

Elsie N. England
Notary Public in and for the District of Columbia