Willis D. Bailey & Wife, #1720

To Fee $.50 ✓

W. T. Guiher.

Filed for record the 7th day of April A. D. 1934 at 2:30 o'clock P. M.
Maggie Reese Hobbs, Recorder.
Jessie Allgeyer, Deputy.

AGREEMENT

This Agreement made this 27th day of March, A. D., 1934, by and between Willis Bailey and Nana Bailey, husband and wife, parties of the first part, and W. T. Guiher, party of the second part, WITNESSETH:

That said parties aforesaid have agreed and do hereby agree as security for the purchase price of the Kile corn from the proceeds due first parties from the sale of Lots Fifteen (15) and Sixteen (16) of Hutchings Addition to Winterset, Iowa, made to Blanche Brooker, and in the event the sale of said lots is not completed, as to security upon said lots, as follows:

That first parties purchased of Paul Kile corn of the agreed value of $86.40, to be paid March 1st, 1934 to Second party herein; that first parties have executed their note of even date herewith to second party for said sum, said note bearing interest from March 1st, 1934, due on or before December 1st, 1934, and said note has been accepted by second party; that said first parties do hereby assign of the funds due them under the contract for the sale of said lots to the said Blanche Brooker an amount sufficient to satisfy said debt, and;

That in the event said contract for the sale of said property is not completed then, in that event, This Agreement shall stand for and be a mortgage of the form on Page 5 of Record 84 of the records of the County Recorder of Madison County, Iowa, upon the interest of first parties in said real estate to secure said note.

W. T. Guiher
Party of the Second Part.

Willis D. Bailey
Nanna Bailey
Parties of the First Part.

STATE OF IOWA, Madison County, ss:

On this 7th day of April, A. D., 1934, before the undersigned, a Notary Public in and for said County, came W. T. Guiher and Willis Bailey and Nana Bailey, husband and wife, to me personally known to be the identical persons whose names are subscribed to the foregoing agreement as makers thereof, and acknowledged the execution of the same to be their voluntary act and deed.

WITNESS my hand and Notarial Seal the day and year last above written.

NOTARIAL SEAL

Daniel J. Gallery
Notary Public in and for
said County