First National Bank of Lorimor, Iowa
to
Continental Construction Corp.

#2813
Fee $. 60

Filed for record the 6 day of December A. D. 1930 at 4:10 o'clock P. M.
Mildred E. Knott, Recorder
Zelda Wildin, Deputy.

WAIVER OF PRIORITY OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, the owner and holder of a certain mortgage, or mortgages, now of record covering the land described as:

The South Half of the South-east Quarter of Section 20, Township 74 North, Range 28 West; and the North Half of the North-east Quarter of Section 29, Township 74 North, Range 28 West.

in Madison County, State of Iowa, for and in consideration of One Dollar to said undersigned in hand paid by Continental Construction Corporation, a corporation of Delaware receipt whereof is hereby acknowledged, does hereby waive the priority of said mortgage, or mortgages, in favor of certain pipe line right of way grant, or grants, heretofore or on this day made to Continental Construction Corporation, granting to said corporation the right to build and maintain a pipe line across said land; and the undersigned agrees that said grant, or grants, shall be prior to the said mortgage, or mortgages, held and owned by the undersigned the same as if said grant, or grants, were prior to the said mortgage, or mortgages, in date and in time of filing for recordation; otherwise said mortgage, or mortgages, shall be and remain unaffected by this instrument.

IN WITNESS WHEREOF, The undersigned First National Bank of Lorimor, Iowa, a corporation, has caused this instrument to be executed, pursuant to a resolution of its Board of Directors,

by Geo W. Austin, its Vice President, and its corporate seal to be hereunto affixed, attested by M. G. Bacon its Cashier, this 22nd day of November, 1930.

(CORPORATE SEAL)

FIRST NATIONAL BANK OF LORIMOR, IOWA.

By Geo. W. Austin Its Vice President.

Attest: M. G. Bacon
Cashier.

ACKNOWLEDGMENT FOR CORPORATION--IOWA

STATE OF IOWA )
) SS.
Union County )

On this 24th day of November, A. D., 1930, before me, Clarence Hausz, a Notary Public in and for said Union county, personally appeared Geo W. Austin and M. G. Bacon, to me personally known, who, being by me duly sworn did say that he is the President and Cashier of said First National Bank of Lorimor, that the seal affixed to said instrument is the seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and said Geo W. Austin and M. G. Bacon acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

In witness whereof I have hereunto set my hand and official seal, the day and year last above written.

NOTARIAL SEAL

Clarence Hausz

Notary Public in and for Union County, State of Iowa.

My commission expires July 4, 1933.