#1077

Amendment to Articles of Incorporation) Filed for Record April 4th A.D. 1903 at 10:20 o'c
of )A. M. W. H. Vance,
C. W. Eastman Company. ) Recorder.

Know all men by these Presents, that at a special meeting of the stockholders, called for the purpose, and held at Winterset, Iowa, on the 30th day of March, A.D. 1903, at which were present C. W. Eastman, W. H. Downs, and Horace Nelson, being all of the Stock holders in the said C. W. Eastman Company, the following changes were made in the articles of incorporation of said Company, and the same are hereby declared to be adopted, to-wit:

Article four (IV) o. the original articles of incorporation is hereby stricken out, and the following adopted in lieu thereof,

Article IV.

The amount of the capital stock of this corporation may be Twenty five Thousand Dollars, of which amount Fifteen Thousand Dollars is now fully paid up and issued. The capital stock is divided into shares of One Hundred Dollars each, and no share shall be issued until the same is fully paid up. The capital stock of this corporation may be increased by the transfer of funds from the surplus fund, if any, or by the sale of additional ste stock, such increase only to be made by vote of two thirds in interest of all the stockholders. When the capital stock is increased by transfer from the surplus fund, the stock so issued shall be divided among the then stockholders in proportion to their holdings, and when it is increased by the sale of stock, such stock shall be offered first to the existing stockholders at not less than par.

Signed this 31st day of March, A.D. 1903.

C. W. Eastman
W. H. Downs
Horace W. Nelson

State of Iowa, Madison County,) SS.

On this 31st day of March, A.D. 1903, before me, W. S. Cooper, a Notary Public, in and for said County, personally appeared C. W. Eastman, W. H. Downs, and Horace Nelson, to me personally known to be the identical persons who signed the foregoing amendment to articles of incorporation, and acknowledged the same to be their voluntary act and deed for the purposes therein expressed.

NOTARIAL SEAL

Witness my hand and notarial seal the date last above written.

W. S. Cooper
Notary Public, in and for Madison County, Iowa.