Recorded: 11/6/2026 at 10:54:34.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax: $0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2026 PG: 3280

Prepared by/Return to: Andrew C. Ball, Locher & Davis PLC, PO Box 7, Farley, IA 52046 (563) 744-3359

RIGHT OF FIRST REFUSAL

It is agreed this 6th day of November, 2026, by and between Nolan Robert Rundle and Payton Nicole Rundle, husband and wife ("Grantor") and Leon R. Glew and Carmelle G. Glew, husband and wife, ("Grantee") and hereinafter collectively referred to as "the parties," for one dollar and other valuable consideration and the mutual promises contained herein, that Grantor agrees to grant to Grantee a right of first refusal pertaining to the following described real estate situated in Delaware County, Iowa, to-wit:

> Parcel 2026-94, Part of the Southeast Quarter (SE 1/4) of the Northeast Fractional Quarter (NE fr 1/4) in Section 2, Township 88 North, Range 5 West of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 2026, Page 2976.

The above real estate shall be referred to as the "subject property."

1. In the event that Grantor receives a bona fide offer from a third party to purchase, or if Grantor intends to communicate to a third party an offer to sell, all or any portion of the subject property, Grantor shall first communicate the terms of such offer to Grantee and offer to sell the subject property to Grantee upon the same terms and conditions, including any financing terms. Grantee shall have fourteen (14) days from the receipt of said notice from Grantor to accept said offer in writing. If Grantee fails to exercise such right of first refusal within the stated time, Grantor may sell the subject property (or the applicable portion thereof) free of the terms of this Right of First Refusal agreement.

2. The Right of First Refusal set forth in this document shall be valid for a term of ten (10) years from the date of this document. The Right of First Refusal must be extended in accordance with Iowa Code Section 614.17A prior to the expiration as set forth herein in order to extend beyond the ten (10) year duration.

3. This Right of First Refusal is binding upon Grantor and Grantor's successors, heirs and assigns.

GRANTOR

Nolan Robert Rundle

Payton Nicole Rundle

GRANTEE

Leon R. Glew

Carmelle G. Glew

STATE OF IOWA)
) ss.
COUNTY OF Buchanan)

On this 6th day of November, 2026, before me, the undersigned, a Notary Public in and for said State, personally appeared Nolan Robert Rundle and Payton Nicole Rundle, husband and wife, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

ANDREW J HAUBER
Notarial Seal - Iowa
Commission Number 784331
My Commission Expires May 30, 2029

Notary Public

STATE OF IOWA)
) ss.
COUNTY OF Buchanan)

On this 6th day of November, 2026, before me, the undersigned, a Notary Public in and for said State, personally appeared Leon R. Glew and Carmelle G. Glew, husband and wife, to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

ANDREW J HAUBER
Notarial Seal - Iowa
Commission Number 784331
My Commission Expires May 30, 2029

Notary Public