Recorded: 9/30/2025 at 12:09:04.0 PM
County Recording Fee: $22.00
Iowa E-Filing Fee: $3.00
Combined Fee: $25.00
Revenue Tax: $0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 2610

Prepared By:

Cathy Greif, FLM	FSA, 200 S. 12th St. Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

Return To:

Farm Service Agency	200 S. 12th St. Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

This form is available electronically.

FSA-2455 IA
(11-03-16)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by *(a)* Paul James Overman and Alicia Marie Overman, husband and wife of *(b)* Delaware County, State of *(c)* Iowa :

(d) Title of Instrument	*(e) Date of Instrument*	*(f) Date Filed*	*(g) Office Filed*	*(h) Document File or Book No.*	*(i) Page No.*
Real Estate Mortgage	09/12/2018	09/12/2018	Delaware County Recorder	2018	2582

AND, *(f)* Farm Credit Services of America, FLCA (called the "Lender") has agreed to loan *(k)* $ 156,500.00 to *(l)* Paul James Overman and Alicia Marie Overman, husband and wife (called the "Borrower") for the following purposes: *(m)*
Refinance the first mortgage holder, F&M Bank - Loan number 18216.
THIS IS NOT A LINE OF CREDIT, ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL.
The monies borrowed are to be repaid by October 1, 2038.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

See page 4 for legal description

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.

b. Obtain a perfected security interest on the above property.

c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

200 South 12th St.

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on

on *(a)* 26th day of *(b)* September , (c) 20 25 .

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

Cathy Greif

BY *(d)*

TITLE *(e)* Farm Loan Manager

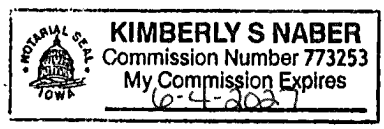
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

State of Iowa }
County of Delaware } ss.

On this 26th day of September, 2025 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Cathy Greif, to be known to me as the same person whose name is subscribed to the foregoing instrument, and acknowledged that she executed the instrument as her free and voluntary act for the uses and purposes set forth.

(Seal)



My Commission Expires:

06-04-2027

Kimberly S. Naber
Notary Public

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.

Legal Description

The South one-half (S½) of the Northwest Quarter (NW¼), except that part described as commencing at the Southwest corner thereof and running thence North two hundred forty eight (248.0) feet, thence in a Southeasterly direction along the road right-of-way four hundred seventeen (417.0) feet to the South line of said Northwest Quarter (NW¼), thence West along said South line three hundred seventy eight (378.0) feet to the point of beginning; and that part of the East five-eighths (E 5/8) of the North one-half (N½) of the Southwest Quarter (SW¼) lying North of a line described as commencing at a point thirty seven (37.0) feet South of the Northeast corner of said Southwest Quarter (SW¼), thence South 47° 35' West three hundred thirty one and two-tenths (331.2) feet, thence South 57° 43' West two hundred forty six and five-tenths (246.5) feet, thence South 89° 10' West two hundred seventy and four-tenths (270.4) feet, thence South 66° 25' West one hundred thirty one and seven-tenths (131.7) feet, thence North 84° 03' West one hundred sixty seven and three-tenths (167.3) feet, thence South 34° 37' West two hundred thirty two and eight-tenths (232.8) feet, thence North 85° 53' West two hundred twenty five (225.0) feet, thence North 61° 11' West three hundred seventy seven and six-tenths (377.6) feet to the West line of the East five-eighths (E 5/8) of the North one-half (N½) of said Southwest Quarter (SW¼), all in Section Thirteen (13), Township Ninety (90) North, Range Four (4), West of the Fifth Principal Meridian