Recorded: 5/7/2021 at 9:33:01.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2021 PG: 1673

_____[Space Above This Line For Recording Data]_____

After Recording Return To and Prepared by:
Ann Chapman
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 05/05/2021

Property legal description:
Parcel 2020-51, Part of the SW 1/4-NE 1/4; in Sec. 25, T88N, R5W of the Fifth P.M., Delaware County, Iowa, according to the plat recorded in Book 2020, Page 1260.

THIS IS A PURCHASE MONEY MORTGAGE.

Property Address: 26461 215th Ave, Delhi, IA 52223

Subordinating Lender
Borrower: JAMES JOSEPH DOYLE AND HOLLY ELIZABETH DOYLE
Junior Mortgage: Dupaco Community Credit Union
Dated: May 7, 2020
Recording information: Filed 05/13/2020 with the Delaware County Recorder as Instrument #2020-1447.

New Lender
Borrower: JAMES JOSEPH DOYLE AND HOLLY ELIZABETH DOYLE
Mortgage: Dupaco Community Credit Union
Date: 05/07/2020

Note Secured Mortgage: Dupaco Community Credit Union
Dated: 05/07/2020
Original principal amount: $296,000.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware County Recorder
Recording date: 05/13/2020
Instrument Number: 2020-1448

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 6th day of May, 2021, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires

LAURIE A GAU-SULLIVAN
Notarial Seal, Iowa
Commission Number 828483
My Commission Expires 11-2-23

_____
Notary Public