Recorded: 4/2/2021 at 10:10:28.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2021 PG: 1178

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Ashley Oldaker
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 3/18/2021

Property : THE NORTH SIX AND FOUR TENTHS (6.4) RODS OF THE NORTHEAST QUARTER (NE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION TWENTY THREE (23), TOWNSHIP EIGHTY EIGHT (88) NORTH, RANGE FIVE (5), WEST OF THE FIFTH P.M., EXCEPT THAT PART DESCRIBED AS COMMENCING AT THE EAST QUARTER CORNER OF SAID SECTION TWENTY THREE (23), THENCE NORTH 89°37'53" WEST ALONG THE NORTH LINE OF SAID SOUTHEAST QUARTER (SE 1/4) FIVE HUNDRED SIXTY ONE AND NINE TENTHS (561.9) FEET TO THE CENTERLINE OF A COUNTY ROAD AND THE POINT BEGINNING, THENCE SOUTH 01°32'17" EAST ALONG SAID CENTERLINE ONE HUNDRED FIVE AND SIXTY SIX HUNDREDTHS (105.66) FEET, THENCE NORTH 89°37'53" WEST SEVEN HUNDRED SEVENTY FOUR AND SIXTY EIGHT HUNDREDTHS (774.68) FEET TO THE WEST LINE OF THE WEST LINE OF SAID NORTHEAST QUARTER (NE 1/4) OF THE SOUTHEAST QUARTER (SE 1/4), THENCE NORTH 00°21'39" EAST ALONG SAID WEST LINE ONE HUNDRED FIVE AND SIX TENTHS (105.6) FEET TO THE NORTH LINE OF SAID SOUTHEAST QUARTER (SE 1/4), THENCE SOUTH 89°37'53" EAST ALONG SAID NORTH LINE SEVEN HUNDRED SEVENTY ONE AND EIGHTEEN HUNDREDTHS (771.18) FEET TO THE POINT OR BEGINNING, DELAWARE COUNTY, IOWA. NOW KNOWN AS PARCEL R, PART OF THE NE 1/4 SE 1/4, 23-88-5 PER PLAT RECORDED IN BOOK 2003, PAGE 4128.

Property Address: 2560 210th Ave Delhi, IA 52223

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: 4/26/2017
Borrower: Michael K. Berg and Joyce Berg
Recording information: Filed 4/27/2017
Book: 2017 Page: 1125

Delaware County Recorder

MULTISTATE SUBORDINATION AGREEMENT (Refinance Mortgage)–Single Family–Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3747 6/09 *(page 1 of 2 pages)*

New Lender:

Refinance Mortgage: Dupaco Community Credit Union

Date: **March 18, 2021**

Borrower: Michael K. Berg and Joyce Berg

Note Secured by Refinance Mortgage: Dupaco Community Credit Union

Dated: **March 18, 2021**

Original principal amount: $85,818.35

Recording information: 3/19/2021

BK: 2021 PG:979

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Mark Kaydo, SVP Business Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 18th day of March, 2021, personally appeared Mark Kaydo, SVP Business Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires

YESICA SORIA
COMMISSION NUMBER 814821
MY COMMISSION EXPIRES
JANUARY 23, 2022

_____
Notary Public