Book 2021 Page 1131
Document 2021 1131 Type 04 008 Pages 2
Date 3/31/2021 Time 1:16:30PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Jasko Porcic
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 03/23/2021

Property legal description:
The South one-half (S½) of the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Six (6), Township Eighty Seven (87) North, Range Three (3), West of the Fifth P. M., also Parcel D Of The Northwest Quarter (NW1/4) Of The Southeast Quarter (SE1/4), Section Six (6), Township Eighty-Seven North (T87N), Range Three West (R3W) Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 65, except Parcel 2020-94 Part Of The Northwest Quarter (N1/4) of the Southeast (SE1/4) Of Section Six (6), Township Eighty-Seven North (T87N), Range Three West (R3W) Of The Fifth Principal Meridian, Delaware County, Iowa according to plat recorded in Book 2020, Page 3655.
Property Address: 2859 285th Ave, Hopkinton, IA 52237

Subordinating Lender
Borrower: JOSH R VALENTINE AND JENNIFER L VALENTINE
Junior Mortgage: Dupaco Community Credit Union
Dated: 9/22/2016
Recording information: Filed 9/27/2016 with the Delaware County Recorder as Book #2016 Page 2609.

New Lender

Borrower: JOSH R VALENTINE AND JENNIFER L VALENTINE, SPOUSES MARRIED TO EACH OTHER
Mortgage: Dupaco Community Credit Union
Date: 02/25/2021
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 02/25/2021
Original principal amount: $140,000.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware County Recorder
Recording date: 3/31/2021
Instrument Number: 2021-1130 (Book 2021 Page 1130)

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

NOAH KACHELSKI
Commission Number 810832
My Commission Expires
May 30, 2021

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 25th day of February, 20 21, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires 05/30/2021

_____
Notary Public