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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

AMENDMENT TO REAL ESTATE CONTRACT

Recorder's Cover Sheet

Preparer Information:
Thomas J. Hanson
Attorney at Law
401 East Main Street
Manchester, Iowa 52057
(563) 927-5920

Taxpayer Information:
Bruce I. Schneider, 20179 258th Street, Manchester, Iowa 52057

Return Address
Thomas J. Hanson, 401 East Main Street, Manchester, Iowa 52057

Grantors:
Beverly L. Schneider Declaration of Trust

Grantees:
Bruce I. Schneider

Legal Description: Page 2

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT, is made by and between Beverly L. Schneider as Trustee of the Beverly L. Schneider Declaration of Trust dated 5/31/02 as "Seller" and Bruce I. Schneider as "Buyer", **WITNESSETH** the following:

WHEREAS, Seller on the 2nd day of March, 2012 sold to Buyer on contract the following described real estate located in Delaware County, Iowa:

The SW ¼ of the NE ¼ and the SE ¼ of the NW ¼ in Section 27, Township 88 North, Range 5, West of the 5th P.M.

-and-

The South one-half of the NE ¼ and the North 20 acres of the SE ¼ in Section 16, Township 88 North, Range 5, West of the 5th P.M.

Said contract was recorded on March 2, 2021 in Book 2012, Page 719 of the records of the Delaware County Recorder.

AND WHEREAS, the parties wish to extend the Contract under the terms and conditions as stated herein.

NOW THEREFORE, in consideration of One Dollar ($1.00) and other good and valuable consideration paid by each party to the other party, the receipt of which is hereby acknowledged, it is agreed as follows:

1. It is agreed that as of the time of the final payment under the original contract on December 15, 2025, the principal balance on the contract will be $476,990.36.

2. The parties agree that commencing December 15, 2026, the contract shall be paid as follows: $30,000.00 (including principal and interest) on December 15, 2026, and a like payment of $30,000.00 (including principal and interest) on the 15th day of each and every December thereafter to and including December 15, 2043 when the entire remaining balance, including principal and any accrued interest, shall be due and payable in full.

3. The parties agree that the interest rate to be paid on the unpaid principal balance commencing December 15, 2025 will be reduced to 1.46% per annum from and after that date with said interest being included in the payments as setout herein.

4. All the other terms and conditions of the original Contract dated the 2nd day of March, 2012 said contract being recorded in the Office of the Delaware

County Recorder on March 2, 2012 in Book 2012, Page 719 shall continue in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement this 18 day of March, 2021.

SELLER:

Beverly L. Schneider Declaration of Trust

Beverly L. Schneider

By: Beverly L. Schneider – Trustee

BUYER:

+Bruce D. Schneider

Bruce I. Schneider

STATE OF IOWA, COUNTY OF DELAWARE ss:

On this 18 day of March, 2021, before me, the undersigned, a Notary Public in and for said State, personally appeared, Beverly L. Schneider, Trustee of the Beverly L. Schneider Trust to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2022

Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF DELAWARE, ss:

On this 18th day of March, 2021, before me, the undersigned, a Notary Public in and for said State, personally appeared, Bruce I. Schneider to me known to be the identical person named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

THOMAS J. HANSON
Commission Number 115040
My Commission Expires
September 22, 2022

Notary Public in and for the State of Iowa