Book 2021 Page 802
Document 2021 802 Type 04 008 Pages 2
Date 3/05/2021 Time 12:33:44PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Danelle Conner
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 02/19/2021

Property legal description:
Parcels 'D' and 'E' in the SE 1/4 of the SW Fractional 1/4 of Section 18, T87N, R5W of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 2003, Page 2887.

Property Address: 1629 310th St, Ryan, IA 52330

Subordinating Lender
Borrower: DUSTIN HOLROYD, A SINGLE PERSON
Junior Mortgage: Dupaco Community Credit Union
Dated: October 7, 2019
Recording information: Filed October 7, 2019 with the Delaware County Recorder as Book 2019, Page 2776.

New Lender

Borrower: DUSTIN HOLROYD, A SINGLE PERSON
Mortgage: Dupaco Community Credit Union
Date: 02/22/2021
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 02/22/2021
Original principal amount: $225,000.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware County Recorder
Recording date: March 5, 2021
Instrument Number: Bk 2021 Page 801

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 24th day of February, 2021, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires

LAURIE A GAU-SULLIVAN
Notarial Seal, Iowa
Commission Number 826453
My Commission Expires 1-16-23

_____
Notary Public