Recorded: 2/4/2021 at 8:37:47.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2021 PG: 472

This instrument was prepared by: Renee Nurre for Community Savings Bank 106 Northern Ave, Earlville, IA 52041 (563) 923-3145

AMENDMENT TO MORTGAGE TO INCREASE OPEN-END FEATURE AND NOTICE (OPEN-ENDED)

Now on this 2nd day of February 2021, for good valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. Mormann Dairy, LLC granted Community Savings Bank, their Real Estate Mortgage dated the 26th day of September 2018 and recorded in the records of the County of Delaware, State of Iowa, Book 2018 Page: 2772

2. In said Mortgage, Mormann Dairy, LLC mortgaged and granted Community Savings Bank its successors and assigns, forever, the land and property described therein, to-wit

   Exhibit A

3. Mormann Dairy, LLC, hereby amend said Real Estate Mortgage and state, from this day forward, said Real Estate Mortgage as previously recorded, by virtue of this Amendment, secures credit in the amount of Three hundred thousand Dollars ($300,000.00) Loans and advances up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or files mortgages and liens.

4. For good and valuable consideration, the open-ended feature is increased from Three thousand Dollars ($300,000.00) to Five Million Three hundred sixty Dollars ($5,360,000.00)

5 This mortgage is hereby extended to January 1, 2036

Mormann Dairy, LLC - Daniel Mormann, Member

Mormann Dairy, LLC – Sandra Mormann, Member

Mormann Dairy, LLC – Glen Mormann, Member

Mormann Dairy, LLC – Mikha Mormann, Member

COMMUNITY SAVINGS BANK

By: Scott Wegmann, Regional Vice President

STATE OF IOWA, DELAWARE COUNTY, ss:

On this 2nd day of February 2021, before me the undersigned, a Notary Public in and for said State, personally appeared Daniel & Sandra Mormann and Glen & Mikha Mormann to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

SCOTT J. WEGMANN
Commission Number 725828
My Commission Expires
2-13-2021

Notary Public in and for the State of Iowa

STATE OF IOWA, LINN COUNTY, ss:

On this 2nd day of February 2021, before me, the undersigned, a Notary Public in and for said State, personally appeared Scott Wegmann to me known, who being by me duly sworn, did say that he is the Regional Vice President of said banking corporation; that said instrument was signed on behalf of said banking corporation by authority of its Board of Directors; and that the said Scott Wegmann as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said banking corporation, by it and by him voluntarily executed.

JENNIFER ANN MONK
Commission Number 809760
My Commission Expires
March 29, 2021

Notary Public in and for the State of Iowa

Exhibit A

Lot Three (3) of Big Oak Subdivision Being Part of the Northeast Quarter of the Southwest Quarter (NE 1 /4-SW 1 /4), Part of the Southeast Quarter of the Southwest Quarter (SE 1 /4-SW 1/4), part of the Southwest Quarter of the Southeast Quarter (SW 1 /4-SE 1 /4), all of Parcel 2015-65 in the Southwest Quarter of the Southeast Quarter (SW 1 /4-SE 1 /4) and the Southeast Quarter of the Southeast Quarter (SE 1 /4-SE 1 /4), and the Northwest Quarter of the Southeast Quarter (NW 1 /4-SE 1 /4) Except Parcel 2015-64; All in Section 15, Township 90 North, Range 3 West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2018, Page 2468