**Recorded: 1/13/2021 at 1:30:38.0 PM**
**County Recording Fee: $12.00**
**Iowa E-Filing Fee: $3.00**
**Combined Fee: $15.00**
**Revenue Tax:**
**Delaware County, Iowa**
**Daneen Schindler RECORDER**
**BK: 2021 PG: 181**

**Document prepared by: Meredith Flattery, Fidelity Bank & Trust, 208 2nd St SE, Dyersville, IA 52040 ~ 563.875.7157**

# SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 13th day of January, 2021, by Fidelity Bank & Trust [Name of original Lender], having an address of 208 2nd St. SE, Dyersville, IA 52040 ("Subordinator"), and Fidelity Bank & Trust [Name of new Lender], a corporation organized and existing under the laws of the State of Iowa with its principal place of business at 208 2nd St. SE Dyersville, IA 52040 ("Lender").

## RECITALS:

A. Dylan M Wright [Name of Borrower], of 702 Charles St [address], Delhi [city], Delaware [County], Iowa [state] ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.

B. The real property offered by Borrower as security to Lender is currently subject to the prior lien described below.

C. Lender will make such loan to Borrower only on the condition precedent that such prior lien be subordinated to the Lender's mortgage described below.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF DEED RESTRICTION

The lien to be subordinated covers real property described as: Lot Two (2), except the West Eight (8) feet thereof, and the East Fifty-eight (58) feet of Lot Eleven (11), Block Eight (8), Hobbs Addition to Delhi, Iowa, according to Plat recorded in Book D L.D., page 516; also the West Fifty-eight (58) feet of the East One Hundred Twenty-four (124) feet of the alley in said Block Eight (8). A.P.N.: 490000102100

and made on the 17th day of May, 2019 between Dylan M Wright [Borrower] and Fidelity Bank & Trust [Subordinator], and filed or recorded on May 20, 2019, in book 2019 page 1153, of the records of the County of Delaware, State of Iowa, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, between Dylan M Wright [Borrower] and Fidelity Bank & Trust [Lender].

The undersigned Subordinator has executed this agreement at Dyersville, IA [designate location], on the date first appearing above.

Meredith Flattery
SUBORDINATOR

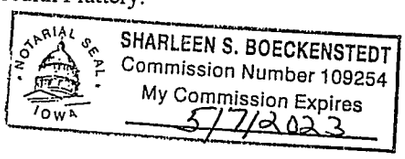
By: Meredith Flattery

Its: Retail Loan Associate

**[Subordinator Acknowledgment]**

State of Iowa )
) SS:
County of Dubuque )

This instrument was acknowledged before me this 13th day of January, 2021, for and on behalf of Meredith Flattery.




Sharleen S. Boeckenstedt
Notary Public

My commission expires 5/7/2023

Printed Name: Shar Boeckenstedt