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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Document prepared by: Madeline Bamberg, Fidelity Bank & Trust, 105 E Main St, Luxemburg, IA 52056 ~ 563-853-2245

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 28th day of December, 2020, by Fidelity Bank & Trust [Name of original Lender], having an address of 105 E Main St, Luxemburg, IA 52056 ("Subordinator"), and Fidelity Bank & Trust [Name of new Lender], a corporation organized and existing under the laws of the State of Iowa with its principal place of business at 105 E Main St, Luxemburg, IA 52056 ("Lender").

RECITALS:

A. Sonja R Ramirez [Name of Borrower], of 1113 North 4th St [address], Manchester [city], Delaware [County], Iowa [state] ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.

B. The real property offered by Borrower as security to Lender is currently subject to the prior lien described below.

C. Lender will make such loan to Borrower only on the condition precedent that such prior lien be subordinated to the Lender's mortgage described below.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF DEED RESTRICTION

The lien to be subordinated covers real property described as: The North One-Half (N1/2) of the West One-Half (W1/2) of Lot Ninety Seven (97), Henry Acers' Addition to Manchester, Iowa, according to plat Recorded in Book 1 Plats, Page 1, A.P.N.: 630291002100

and made on the 1st day of November, 2018 between Sonja R. Ramirez [Borrower] and Fidelity Bank and Trust [Subordinator], and filed or recorded on November 7, 2018, in book 2018 page 3205, of the records of the County of Delaware, State of Iowa, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, between Sonja R. Ramirez [Borrower] and Fidelity Bank and Trust [Lender].

The undersigned Subordinator has executed this agreement at 105 E Main St, Luxemburg, IA 52056 [designate location], on the date first appearing above.

Shar Boeckenstedt
SUBORDINATOR

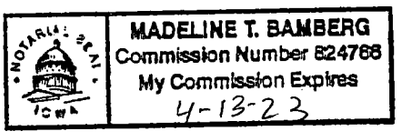
By: Shar Boeckenstedt

Its: Vice President

[Subordinator Acknowledgment]

State of Iowa)
) SS:
County of Dubuque)

This instrument was acknowledged before me this 28th day of December, 2020, for and on behalf of Shar Boeckenstedt.



Madeline Bamberg
Notary Public

Printed Name: Madeline Bamberg

My commission expires 4/13/2023: