Recorded: 12/29/2020 at 8:06:28.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 4848

PREPARED BY AND RETURN TO: MICHELLE WAGNER AT LUANA SAVINGS BANK
100 HARVEST DRIVE LUANA, IA 52156
(563)539-2166

ASSIGNMENT OF BUYERS INTEREST IN REAL ESTATE CONTRACT

THIS ASSIGNMENT is made the 21ST day of December, 2020, by KEVIN J & MARJORIE J WERNER, HUSBAND & WIFE, to Luana Savings Bank, Luana, Iowa. In consideration of $_____ loaned by Luana Savings Bank and evidenced by the Promissory Note(s) described in this agreement, KEVIN J & MARJORIE J WERNER assign to the said Luana Savings Bank any and all interest they may have in a certain real estate contract between ELIZABETH J WERNER, A Single Person, Seller(s). Said contract was recorded on DECEMBER 1, 2020, in Book 2020, pages 4422, instrument 2020 44433, in DELAWARE County, IOWA and is for the sale of the parcel of real estate described as:

THE EAST ONE-HALF (E 1/2) OF THE SOUTHEAST QUARTER (SE 1/4) OF SECTION 29, TOWNSHIP 88 NORTH, RANGE 5, WEST OF THE 5TH P.M., EXCEPT PARCEL 2016-34 PART OF THE SE 1/4 AND SE 1/4 OF SECTION 29-88-5, ACCORDING TO PLAT RECORDED IN BOOK 2016, PAGE 1238, BUT INCLUDING PARCEL 2016-33 PART OF NE 1/4 AND SE 1/4 OF SECTION 29-88-5, ACCORDING TO PLAT RECORDED IN BOOK 2016, PAGE 1238.

In addition, the parties agree to be bound by terms and conditions as set forth below:

The obligations secured by this assignment are as follows: promissory note number(s) _____ dated _____. (List additional promissory notes.) This assignment shall also apply to all extensions, renewals or substitutions of the promissory notes described in this paragraph.

It is agreed that if default shall be made in the payment of said Note(s) or any part of the interest accrued or any other advance or obligation which may be secured by this assignment or a failure to comply with any of its provisions, then, at the option of the Luana Savings Bank, said Note(s) and the whole of the indebtedness secured by this assignment shall become collectible at once.

The buyers under the contract described above will make whatever payments for which they are obligated to ELIZABETH A WERNER.

In case of any action to collect any sums payable or secured by this agreement to protect the lien of title of the Luana Savings Bank, KEVIN J & MARJORIE J WERNER agree to pay all reasonable attorney fees.

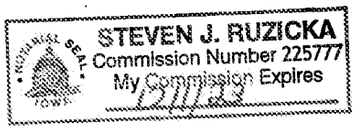
Signed this 21ST day of December, 2020.

KEVIN J WERNER

Marjorie J. Werner
MARJORIE J WERNER

STATE OF IOWA
Delaware COUNTY: ss

On this 21ST day of December, 2020, before the undersigned authority, personally appeared KEVIN J WERNER & MARJORIE J WERNER to me known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Steve Ruzicka, Notary Public, State of Iowa

My Commission Expires: 12/1/23