Recorded: 12/28/2020 at 1:38:37.0 PM
County Recording Fee: $17.00
Iowa E-Filing Fee: $3.00
Combined Fee: $20.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 4839

Prepared by & Return to: George Davis, P.O. Box 304, Dyersville, Iowa 52040-0304 Phone: 563-875-9112

AMENDMENT TO REAL ESTATE CONTRACT-INSTALLMENTS

Re: Parcel E, part of the SW ¼ of the SW ¼, Section 17, Township 89 North, Range 3 West of the 5th P.M., Delaware County, Iowa, pursuant to a plat recorded in Book 2012, Page 4427

WHEREAS, Donald and Janice Bildstein purchased property on a Real Estate Contract-Installments from LeRoy A. and Marion A. Hildebrand pursuant to a Real Estate Contract dated September 6, 2016, and recorded February 8, 2017, in Book 2017, Page 411 of the records of the Delaware County, Iowa Recorder;

WHEREAS, the legal description of the subject property is Parcel E, part of the SW ¼ of the SW 1/4 , Section 17, Township 89 North, Range 3 West of the 5th P.M., Delaware County, Iowa, pursuant to a plat recorded in Book 2012, Page 4427;

WHEREAS, LeRoy A. Hildebrand died on October 30, 2016, and Marion Hildebrand died on December 3, 2018;

WHEREAS, the executors of the estate of Marion Hildebrand are Cherie White and Alan Hildebrand;

WHEREAS, the executors of the estate of Marion Hildebrand and Donald and Janice Bildstein have agreed to amend the Real Estate Contract Installments referred to above to provide for semi-annual payments on November 30th and May 31st rather than monthly payments;

WHEREAS, all payments have been made on the Real Estate Contract Installments up to and including June 1, 2020 at which time the principal balance remaining on the Real Estate Contract Installments was $92,283.09;

NOW AND THEREFORE, Cherie White and Alan Hildebrand, Executors of the Estate of Marion Hildebrand, Contract Sellers and Donald Bildstein and Janice Bildstein, Contract Buyers, agree as follows:

1. After the June 1, 2020 payment on the Real Estate Contract Installments, the remaining principal balance under the Real Estate Contract Installments is $92,283.09;

2. The Estate of Marion Hildebrand and Donald and Janice Bildstein agree that the future payments under the Real Estate Contract Installments shall accrue interest at the existing 4% interest rate and shall be made pursuant to the attached Schedule A Amortization Schedule with a payment of $5,833.45 to be made on November 30, 2020 to the Estate of Marion Hildebrand and that 22 future semi-annual payments under the Contract of $5,000.00 shall be made starting May 31, 2021 with $5,000.00 due on November 30th and May 31st until the final payment of $5,000.00 on November 30, 2031;

3. The Estate of Marion Hildebrand and Donald and Janice Bildstein are agreeing to amend the Real Estate Contract Installments from monthly payments to semi-annual payments in light of the fact that the Real Estate Contract Installments payments after November 30, 2020, under the Real Estate Contract Installments will be assigned to the ten children of Marion Hildebrand and that the payments after November 30, 2020, will have to be made $500.00 to each of the ten children of Marion Hildebrand.

4. Donald and Janice Bildstein also consent to the assignment of the above-mentioned contract to the heirs of Marion Hildebrand in settlement of the Marion Hildebrand Estate.

Agreed to this 4th day of November, 2020.

CONTRACT SELLER
ESTATE OF MARION HILDEBRAND

BY: _____
Alan Hildebrand, Executor

BY: _____
Cherie White, Executor

CONTRACT BUYERS

_____
Donald Bildstein

_____
Janice Bildstein

This record was acknowledged before me by Alan Hildebrand and Cherie White, Executors of the Estate of Marion Hildebrand, Contract Seller and Donald Bildstein and Janice Bildstein, husband and wife, Contract Buyers, this 4th day of November, 2020.

Notary Public in and for the State of Iowa

GEORGE A. DAVIS
Commission Number 800975
My Commission Expires
December 28, 20[illegible]