Recorded: 12/21/2020 at 11:22:19.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 4721

NOTICE AGREEMENT

Recorder's Cover Sheet

Preparer's Information: (Name, address and phone number)

Community Savings Bank
221 East Main St
Manchester, Iowa 52057
563-927-4014

Taxpayer Information: (Name, address and phone number)

Andrew P. and Patricia A. Coleman
26240 221st Ave
Manchester, Iowa 52057

Return Document To: (Name, address and phone number)

Linda A Bessey
Community Savings Bank
221 East Main St
Manchester, Iowa 52057
563-927-4014

Grantors:

Patricia and Andrew P. Coleman
The Archie W. Cooey, Jr Trust
Marcheta R. Cooey Lux Estate

Grantees:

Community Savings Bank

Legal Description:

See page 2

NOTICE AGREEMENT

The undersigned hereby acknowledges that the Community Savings Bank is currently making a loan to Andrew P. and Patricia A. Coleman in the amount of $46,000.00 on property described as follows:

Home lying on Leased Land on Lot One (1) of H.L.C. South Addition to Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 164

locally described as 26240 221st Ave; Delhi, Iowa 52223

And further, the undersigned acknowledges that the said Andrew P. and Patricia A. Coleman lease the underlying real estate upon which the above described cottage is located pursuant to the provisions of the attached "Lease Agreement".

And the undersigned, for and on behalf of The Archie W. Cooey, Jr Trust and Marcheta R. Cooey Lux Estate as Trustee and Successor Trustee and Co-Executors and its successors in interest, hereby agrees that in the event that the said Andrew P. and Patricia A. Coleman shall be in default under the terms of the hereinafter described "Lease Agreement" that the undersigned shall, at least ninety (90) days prior to the exercise of the right of termination of said lease for failure to pay rent, give notice by certified mail, mailed to its office in Manchester, Iowa, or hand delivered to the Loan Officer in charge of the above loan, informing the said Community Savings Bank of the default and the intention to terminate said lease agreement not less than sixty (60) days thereafter, unless said default is cured. By accepting this Notice Agreement the Community Savings Bank agrees that in the event of foreclosure on the herein described property that the said Community Savings Bank will pay all rent due to the undersigned during their term of possession of the premises.

Dated this 21st day of December, 2020.

The Archie W. Cooey, Jr Trust

By: Ralph Douglas Cooey, Trustee

By: Deborah Penn Knake, Successor Trustee

Marcheta R. Cooey Lux Estate

By: Ralph Douglas Knake, Co-Executor

By: Deborah Penn Knake, Co-Executor

STATE OF IOWA, COUNTY OF Delaware:

This record was acknowledged before me on December 21, 2020 by Deborah Penn Knake as Successor Trustee of The Archie W. Cooey, Jr Trust and Co-Executor of the Marcheta R. Cooey Lux Estate.

LINDA A. BESSEY
Commission Number 116084
My Commission Expires
1-14-2023

Notary Public in and for the State of Iowa
My Commission Expires: