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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

EAV

PREPARED BY & Return to: Fidelity Bank & Trust, Dena Himes, PO Box 456, Anamosa, IA 52205 Ph: 319-462-6031

SUBORDINATION AGREEMENT

Grantor: Fidelity Bank & Trust **Grantee: Fidelity Bank & Trust**

This Agreement made on the 23rd day of November, 2020 by Fidelity Bank & Trust, 4250 Asbury Rd., Dubuque, IA.

Fidelity Bank & Trust now owns and holds a mortgage from James W. Reuter and Jackie S. Reuter on the following described real property:

> Parcel C a Parcel of Land being part of the Southwest Quarter of the Southwest Quarter of Section 36, Township 87 North, Range 3 West of the 5th Principal Meridian, Delaware County, Iowa, according to the plat recorded in Book 2007 Page 1878.

Said mortgage is to secure the sum of $50,000.00 dated May 21, 2018, and filed June 20, 2018 as Instrument No. 2018-1722 of the records of the Delaware County Recorder's Office.

The present record title holder, James W Reuter and Jackie Sue Reuter, Husband and Wife, wishes to give a mortgage on the described property to **Fidelity Bank & Trust**, as security for a Promissory Note and **Fidelity Bank & Trust,** will not accept said mortgage unless the mortgage held by Fidelity Bank & Trust, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce **Fidelity Bank & Trust** to accept the mortgage on the described premises from James W. Reuter and Jackie S. Reuter, Husband and Wife, **Fidelity Bank & Trust** hereby covenants and agrees that the lien of the above-described mortgage in the amount of **$50,000.00** dated **May 21, 2018**, and filed June 20, 2018 as Instrument No. 2018-1722, of the records of the Delaware County Recorder's Office, shall be SUBJECT AND SUBORDINATE to the lien of a new first mortgage from James W. Reuter and Jackie S. Reuter, **said new mortgage not to exceed the sum of $195,000.00, dated November 13, 2020.**

FIDELITY BANK & TRUST CORPORATE SEAL DUBUQUE, IOWA

Fidelity Bank & Trust

Douglas W. Edel, EVP

Aaron L. Zumbach, Market President

STATE OF IOWA

County of Jones:

On this 23rd day of November, 2020, before me, a Notary Public in the State of Iowa, personally appeared Douglas W. Edel and Aaron L. Zumbach, Market President, to me known who, being by me duly sworn, did say that they are the EVP and Market President respectively, of Fidelity Bank & Trust, and the seal affixed to the said instrument is the corporate seal of the said corporation, and that the said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors; and that the said Douglas W. Edel and Aaron L. Zumbach acknowledges the execution of said instrument to be the voluntary act and deed of said corporation, by it and voluntary executed.

NOTARIAL SEAL IOWA
DENA G HIMES
Commission Number 782119
My Commission Expires
1-13-2023

Notary Public in & for said County & State

Commission Expires: 1-13-2023