Recorded: 11/18/2020 at 9:26:26.0 AM
County Recording Fee: $7.00
Iowa E-Filing Fee: $3.00
Combined Fee: $10.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 4253

Prepared by: Rachel Leytem for CSB; 221 E Main St; Manchester, IA 52057 (563) 927-4014

SUBORDINATION AGREEMENT

That East Central Intergovernmental Association, as owner of the following Real Estate Mortgage executed by Scott Burke recorded in the mortgage records of Delaware County, Iowa.

Dated	Date Recorded	Book-Page
03/18/2016	04/07/2016	2016-864

For valuable consideration East Central Intergovernmental Association (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage dated November 13, 2020 to the Community Savings Bank of Edgewood, Iowa, in the amount of $101,000.00, filed on 11-18-2020 in Book 2020 Page 4251.

WITNESS the due execution hereof this 26th day of November, 2020, by the said East Central Intergovernmental Association.

East Central Intergovernmental Association by:

Mark Schneider, Director of Community Development

STATE OF IOWA)
COUNTY OF DUBUQUE)SS

On this 26 day of October, 2020, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Mark Schneider, to me personally known, who, being by me duly sworn, did say that he is the Director of Community Development of East Central Intergovernmental Association, respectively, of said corporation executing the within and foregoing instrument, and that the instrument was signed on behalf of the corporation by authority of its Board and that he acknowledged execution of the instrument to be his voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

Notary Public in the State of Iowa

NOTARIAL SEAL IOWA
SARAH BERNING
Commission No. 819395
My Comm. Expires 8-8-21