Recorded: 10/12/2020 at 8:32:59.0 AM
County Recording Fee: $17.00
Iowa E-Filing Fee: $3.00
Combined Fee: $20.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 3586

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Ashley Oldaker
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 10/1/2020

Property :

See Attached

Property Address: 18951 171st Ave Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: 7/9/2019
Borrower: Pauline R Schaffner
Recording information: Filed 7/9/2019
BK: 2019 PG: 1775
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union

Date: **October 1, 2020**
Borrower: Pauline R Schaffner
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: **October 1, 2020**
Original principal amount: $105,036.89
Recording information: 10/2/2020
BK: 2020 PG: 3465

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Mark Kaydo, SVP Business Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 1st day of October, 2020, personally appeared Mark Kaydo, SVP Business Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires

CAITLYN TEKIPPE
Notarial Seal, Iowa
Commission Number 805495
My Commission Expires 7/26/23

Notary Public

That part of Lots Eleven (11) and Twelve (12), Block Four (4), of Sunset Beach, a Subdivision of part of Sections Seventeen (17), Eighteen (18) and Twenty (20), Township Eighty Nine (89) North, Range Five (5), West of the Fifth Principal Meridian, according to plat recorded in Book 2 Plats, Page 20, described as commencing at the Southeast corner of said Lot Twelve (12), and running thence North along the East line of said Lot Twelve (12) a distance of sixteen and six-tenths (16.6) feet to the point of beginning, thence continuing North along said East line a distance of one hundred (100) feet, more or less, to the Northeast corner of said Lot Twelve (12), thence North 87° 41' West along the North line of said Lot Twelve (12) a distance of one hundred (100) feet, more or less, to the Northwest corner of said Lot Twelve (12), thence Southerly on the West line of said Lot Twelve (12) to the Southwest corner of said Lot Twelve (12), thence continuing South 7° 41' East a distance of eleven and four-tenths (11.4) feet, thence South 86° 16' East a distance of eighty (80) feet, more or less, to the point of beginning,