GMV x MidWest One Bk
No. FA

Book 2020 Page 3531

Document 2020 3531 Type 04 008 Pages 1
Date 10/07/2020 Time 9:47:15AM
Rec Amt $7.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Kelly Zylstra, MIDWESTONE BANK, 700 Main Street, Pella, IA 50219, 641-673-1532
Return to: MIDWESTONE BANK, 2270 Frontage Rd W, Stillwater, MN 55082

SUBORDINATION AGREEMENT

This Subordination Agreement provides as follows:

1. MidWest*One* Bank is the holder of a mortgage dated the 9th day of July, 2018, and recorded on the 16th day of July, 2018, in Book 2018 at Page 2012 of the Records of Delaware County, Iowa, and which was executed by **Kent A. Gourley and Emily J. Gourley, Husband and Wife**. This mortgage encumbers the following described property:

Lot Ten (10), Eleven (11) and Twelve (12), and that part of the platted alley between Lots One (1), Two (2) and Three (3) on the East and Lots (10), Eleven and Twelve (12) ON THE West, in Block Two (2), Densmore's Addition to the Town of Edgewood, subject to easements of records

2. MidWest*One* Bank is the holder of a mortgage dated the 28 day of September, 2020, and recorded on the 7 day of October 2020, in Book 2020, Page 3530 as Document No. 2020-3530 of the Records of Marshall County, Iowa. This mortgage was executed by the mortgagors described above and encumbers the property described above.

3. MidWest*One* Bank desires that the mortgage described in paragraph two of this agreement be a first mortgage lien on the property described above.

THEREFORE, in exchange for valuable consideration, MidWest*One* Bank hereby subordinates all its right, claim, or interest in the mortgage described in paragraph one of this agreement to all the right, claim, or interest that MidWest*One* Bank holds in the mortgage described in paragraph two of this agreement.

MidWest*One* Bank is formerly known as and is the successor to Iowa State Bank & Trust Company, Mahaska State Bank, Central Valley Bank, Pella State Bank, MidWestOne Bank & Trust and First State Bank and is the holder of the instrument described above.

DATED this 28th day of September, 2020.

MIDWESTONE BANK

BY: _____
Gary J. Keleher, VICE PRESIDENT

MidWestOne Bank CORPORATE SEAL IOWA CITY, IOWA

STATE OF IOWA)
) SS:
COUNTY OF Dubuque)

On this 28th day of September, A.D. 2020, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared, Gary J. Keleher Vice President, to me personally known, who being by me duly sworn did say that she is the Vice President of said corporation executing the within and foregoing instrument, that the seal affixed to said instrument is the seal of said Corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors and the said corporation acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

_____
Notary Public in and for the State of Iowa

SARAH LYNN TROWBRIDGE
Commission Number 791453
My Comm. Exp. 8/7/21

SARAH LYNN TROWBRIDGE
Commission Number 791453