**Recorded: 9/21/2020 at 8:07:48.0 AM**
**County Recording Fee: $12.00**
**Iowa E-Filing Fee: $3.00**
**Combined Fee: $15.00**
**Revenue Tax:**
**Delaware County, Iowa**
**Daneen Schindler RECORDER**
**BK: 2020 PG: 3237**

**[Space Above This Line For Recording Data]**

After Recording Return To and Prepared by:
Ashley Oldaker
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

# Subordination Agreement

(Refinance Mortgage)

**Date**: 9/10/2020

**Property** : LOT FORTY FOUR (44) OF TURTLE CREEK CAMP REPLAT BEING PART OF THE SOUTHWEST QUARTER (SW ¼) OF THE NORTHEAST QUARTER (NE ¼), PART OF THE NORTHEAST QUARTER (NE ¼) OF THE NORTHEAST QUARTER (NE ¼), AND PART OF THE SOUTHEAST QUARTER (SE ¼) OF THE NORTHEAST QUARTER (NE ¼) ALL IN SECTION TWENTY-SIX (26), TOWNSHIP EIGHTY-EIGHT NORTH (T88N), RANGE FIVE WEST (R5W) OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA; ALSO BEING PART OF TIRE NORTHWEST QUARTER (NW ¼) OF THE NORTHWEST QUARTER (NW ¼), AND PART OF RITE SOUTHWEST QUARTER (SW ¼) OF THE NORTHWEST QUARTER (NW ¼), SECTION TWENTY-FIVE (25), TOWNSHIP EIGHTY-EIGHT NORTH (T88N), RANGE FIVE WEST (R5W) OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 1999, PAGE -1340; ALSO ALL LAKE FRONTAGE RUNNING TO DIE MIDDLE OF THE MAQUOKETA RIVER BED WITH REGARD TO SAID LOT FORTY FOUR (44).
**Property Address:** 21082 265th St Manchester, IA 52057

**Subordinating Lender:**

Junior Mortgage: Dupaco Community Credit Union
Date: 7/29/2019
Borrower: David I Reyner and Constance S Rayner
Recording information: Filed 8/2/2019
Book: 2019 Page 2036
Delaware County Recorder

**MULTISTATE SUBORDINATION AGREEMENT (Refinance Mortgage)**–Single Family–**Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3747 6/09** *(page 1 of 2 pages)*

**New Lender:**

Refinance Mortgage: Dupaco Community Credit Union
Date: **September 10, 2020**
Borrower: David I Reyner and Constance S Rayner
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: **September 10, 2020**
Original principal amount: $163,802.35
Recording information: 9/14/2020
Book: 2020 Page: 3141

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

**Subordinating Lender: Dupaco Community Credit Union**

By: _____
Mark Kaydo, SVP Business Lending

STATE OF IOWA )
) SS:
COUNTY OF DUBUQUE )

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 10th day of September, 2020, personally appeared Mark Kaydo, SVP Business Lending and acknowledges the execution of the foregoing instrument.

My Commission Expires

NOTARIAL SEAL IOWA
THOMAS HOUSELOG
Commission Number 807965
My Commission Expires
December 14, 2020

_____
Notary Public