Book 2020 Page 3223
Document 2020 3223 Type 04 008 Pages 2
Date 9/18/2020 Time 1:44:46PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Danelle Conner
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 07/23/2020

Property legal description: That part of the Southeast Quarter (SE1/4) of the Northwest Quarter (NW1/4) of Section Twenty Three (23), Township Ninety (90) North, Range Six (6), West of the Fifth P.M., described as beginning at a point nine and fifty six hundredths (9.56) chains East of the Northwest corner of the Southeast Quarter (SE1/4) of the Northwest Quarter (NW1/4) of said Section, thence East on the North line of said Southeast Quarter (SE1/4) of the Northwest Quarter (NW1/4) three and forty five hundredths (3.45) chains, thence South four and eighty two hundredths (4.82) chains, thence West two and forty five hundredths (2.45) chains, thence North one and sixty two hundredths (1.62) chains, thence West one (1) chain, thence North three and two tenths (3.2) chains to the point of beginning; and the South one and sixty two hundredths (1.62) chains of the North four and eighty two hundredths (4.82) chains of the East one (1) chain of the West ten and fifty six hundredths (10.56) chains of the Southeast Quarter (SE1/4) of the Northwest Quarter (NW1/4) of Section Twenty Three (23), Township Ninety (90) North, Range Six (6), West of the Fifth P.M.; and the East twenty five (25) feet of the West nine and fifty six hundredths (9.56) chains of the North four and eighty two hundredths (4.82) chains of the Southeast Quarter (SE1/4) of the Northwest Quarter (NW1/4) of Section Twenty Three (23), Township Ninety (90) North, Range Six(6), West of the Fifth P.M.

Property Address: 1442 132nd St, Dundee, IA 52038

Subordinating Lender

Borrower: KELLY G FARMER, A SINGLE PERSON
Junior Mortgage: Dupaco Community Credit Union
Dated: 7-29-2017
Recording Info: Filed 7/31/17 w/ the Delaware Co Recorder as Book # 2017, Page 2076.

New Lender
Borrower: KELLY G FARMER, A SINGLE PERSON
Mortgage: Dupaco Community Credit Union
Date: 07/24/2020
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 07/24/2020
Original principal amount: $124,500.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware County Recorder Recording date: 9/18/2020 Book#:2020 Page #3222

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

NOAH KACHELSKI
Commission Number 810832
My Commission Expires
May 30, 2021

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 24th day of July, 2020, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires 05/30/2021

_____
NotaryPublic