Book 2020 Page 3035
Document 2020 3035 Type 04 008 Pages 2
Date 9/04/2020 Time 1:50:33PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Danelle Conner
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 08/11/2020

Property legal description:
Parcel D Part Of The Southwest Quarter (SW1/4) Of The Northwest Quarter (NW1/4), Section Twenty-Five (25), Township Ninety North (T90N), Range Four West (R4W) Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2005, Page 3563.

Property Address: 1438 270th Ave, Earlville, IA 52041

Subordinating Lender
Borrower: WAYLON L FRY AND ROBYN F FRY, HUSBAND AND WIFE
Junior Mortgage: Dupaco Community Credit Union
Dated: June 29, 2016
Recording information: Filed June 30, 2016 with the Delaware County Recorder in Book 2016, Page1680

New Lender
Borrower: WAYLON L FRY AND ROBYN F FRY, HUSBAND AND WIFE
Mortgage: Dupaco Community Credit Union
Date: 08/14/2020
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 08/14/2020
Original principal amount: $122,000.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware County Recorder
Recording date: September 4, 2020
Instrument Number: Book 2020 Page 3034

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

NOTARIAL SEAL IOWA
NOAH KACHELSKI
Commission Number 810832
My Commission Expires
May 30, 2021

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 14th day of August, 2020 personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires 05/30/2021

_____
Notary Public