Book 2020 Page 2609
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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., Box 333, Manchester, IA 52057, (563) 927-4164
Grantors: Steven J. Sheppard
Mary Kay Sheppard
Grantee: Adam S. Sheppard

WELL AGREEMENT

Steven J. Sheppard and Mary Kay Sheppard, husband and wife, hereinafter "Grantor," and Adam S. Sheppard, hereinafter "Grantee" in consideration of the matters stated herein agree as follows:

1. Grantor owns the following described real estate:

   The North One-Half (N ½) of the Northwest Quarter (NW ¼) of the Northeast Quarter (NE ¼), and the East Three (3) acres of the North One-Half (N ½) of the Northeast Quarter (NE ¼) of the Northwest Quarter (NW ¼), all in Section Thirty Six (36), Township Eighty Seven (87) North, Range Five (5), West of the Fifth P.M., except PARCEL A, PART OF THE N 1/2 - NW 1/4 - NE 1/4, SEC 36, T87N, R5W OF THE FIFTH P.M., DELAWARE COUNTY, IOWA, according to plat recorded in Book 2008, Page 1209.

2. Grantees own the following described real estate:

   PARCEL A, PART OF THE N 1/2 - NW 1/4 - NE 1/4, SEC 36, T87N, R5W OF THE FIFTH P.M., DELAWARE COUNTY, IOWA, according to plat recorded in Book 2008, Page 1209.

3. A well is located on the North one hundred (100) feet of the East one hundred five (105) of Grantor's real estate

4. Grantor grants to Grantee the right to use the well owned by them for use in connection with the hog finishing complex of Grantee. Grantee shall be required to pay all electricity, repairs, upkeep, and maintenance associated with his use of the well.

5. This well agreement shall run with the land and be binding upon the heirs, successors and assigns of each of the parties hereto.

Dated this 4th day of August, 2020.

Steven J. Sheppard

Mary Kay Sheppard

Adam S. Sheppard

STATE OF IOWA)
DELAWARE COUNTY)

This instrument was acknowledged before me on this 4th day of August, 2020, by Steven Sheppard and Mary Kay Sheppard.

STEVEN E CARR
Commission Number 713328
My Commission Expires
October 30, 2022

Notary Public in and for the State of Iowa

STATE OF IOWA)
DELAWARE COUNTY)

This instrument was acknowledged before me on this 4th day of August, 2020, by Adam S. Sheppard.

Notary Public in and for the State of Iowa

STEVEN E CARR
Commission Number 713328
My Commission Expires
October 30, 2022