Recorded: 7/9/2020 at 8:22:35.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 2288

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Ashley Oldaker
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 6/26/2020

Property :

Lot Seven Hundred Thirty (730), Manchester, according to plat recorded in Book I, L.D., Page 284.

Property Address: 806 W Jasper Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: 6/17/2014
Borrower: Michael D. Kraft
Recording information: Filed 7/22/2014
Book: 2014 Page: 1768
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union

Date: **June 26, 2020**
Borrower: Michael D. Kraft
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: **June 26, 2020**
Original principal amount: $41,238.04
Recording information: 06/26/2020
Document # BK: 2020 PG: 2108

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Mark Kaydo, SVP Business Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 26th day of June, 2020, personally appeared Mark Kaydo, SVP Business Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires 12/14/2020

THOMAS HOUSELOG
Commission Number 807965
My Commission Expires
December 14, 2020

_____
Notary Public