Book 2020 Page 1647
Document 2020 1647 Type 04 008 Pages 2
Date 5/27/2020 Time 1:12:59PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Marie Pillard
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 04/15/2020

Property legal description:
Lot Two (2) of Larry & Connie Heims Subdivision Part Of The NW 1/4 - Fr. NE 1/4 Sec. 3, T88N, R5W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2009, Page 486.

Property Address: 1954 221st St, Manchester, IA 52057

Subordinating Lender
Borrower: LARRY E HEIMS AND CONNIE M HEIMS, HUSBAND AND WIFE
Junior Mortgage: Dupaco Community Credit Union
Dated: 10-2-2018
Recording information: Filed 10/18/2018 with the Delaware County Recorder as Instrument #2018-2986.

New Lender
Borrower: Larry E Heims and Connie M Heims
Mortgage: Dupaco Community Credit Union
Date: 4/17/2020
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 4/17/2020
Original principal amount: $302,000.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware ~~Dubuque~~ County Recorder
Recording date: 5/27/2020
Book# 2020 Page # 1646

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 15th day of April, 2020, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires 1-10-21

LOGAN AIRAUDI
Commission Number 823086
My Commission Expires
1-10-21

_____
Notary Public