Recorded: 5/22/2020 at 9:44:51.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 1585

Do not write above line - recorder use only

FORM 5118 (3-2016)

RETURN TO PREPARER: Farm Credit Services of America, 1301 W. Main Street, Manchester, IA 52057 — Danielle Goebel (563) 927-3159

CIF: 100629 Acct No: 3233443

REAL ESTATE SUBORDINATION AGREEMENT

(BY 3RD PARTY TO Farm Credit Services of America)

Date: May 20, 2020

Mortgagor(s)/Trustor(s)
Justin D. Nieman, a single person

Subordinating Mortgagee/Beneficiary
Heritage Bank Delhi

In consideration of Farm Credit Services of America, FLCA ("Lender") granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Lender its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Delaware
State: Iowa
Filing Office: Delaware County Recorder
Date Filed: March 9, 2020
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to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

SE¼ NE¼, NE¼ SE¼ and the SE¼ SE¼, except that part West of the center of the road, and Lot One (1) of the Subdivision of the NW¼ SE¼, all in Section 22; and the SW¼ NW¼ and the W½ SW¼ of Section 23; and the NW¼ NW¼ and all that part of the E½ NW¼ of Section 26 lying West of the center of the highway, and all that part of the SW¼ NW¼ of Section 26 described as commencing 20 chains South of the NW corner of Section 26, thence East 20 chains, thence South 7 chains, thence NW to the point of beginning; and all that part of the NE¼ NE¼ of Section 27 lying North and East of the road; all in Township 88 North, Range 4, West of the 5th P.M.

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Lender including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Lender. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Lender by this agreement.

Dated: 5/20/2020

Heritage Bank Delhi

BY: _____
Tamara L. Danover, President

STATE OF IOWA)
) ss
COUNTY OF LINN)

On this 20th day of May, 2020, before me, a Notary Public, personally appeared Tamara L. Danover to me known to be the person named in and who executed the foregoing instrument, who did say that he/she is President of the corporation; that the instrument was signed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him/her voluntarily executed.

_____
Notary Public in and for said County and State

My commission expires 8/23/2022

JUSTIN NESS
Commission Number 764324
My Commission Expires
August 23, 2022