Recorded: 5/15/2020 at 10:02:17.0 AM
County Recording Fee: $7.00
Iowa E-Filing Fee: $3.00
Combined Fee: $10.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 1475

Prepared By: Porcia Grover
Banklowa
230 1st St. E
Independence, IA 50644

Return To: Banklowa
102 Railroad St
PO Box 37
Norway, IA 52318

SUBORDINATION AGREEMENT

FOR GOOD AND VALUABLE CONSIDERATION Banklowa, does hereby agree to subordinate that a Real Estate Mortgage executed by Brad A. Mensen & Tammy L. Mensen of Earlville, IA 52041, dated May 13, 2019 and filed May 21, 2019 in file #Bk2019Pg1171 in the office of the Delaware Recorder, encumbering the real estate legally described as follows:
LOT FOUR (4), EXCEPT THE SOUTH SEVENTY THREE (73) FEET THEREOF, BLOCK TWENTY EIGHT (28), EARLVILLE, FORMERLY NOTTINGHAM, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 1 L.D., PAGES 346-347.

to that certain mortgage in favor of Banklowa dated and filed dtd 05/11/20, filed 05/15/20 in file # Bk 2020 Pg 1466 in the office of the Delaware Recorder.

Banklowa

BY: Kelly R Johnson
Kelly R. Johnson, Vice President

BY: Bryan R Palmer
Bryan R. Palmer, Vice President

State of Iowa, County of Buchanan, ss:

On this 15th day of May, 2020, before me, the undersigned, a Notary Public in and for said State, personally appeared Kelly R. Johnson and Bryan R. Palmer, to me known, who, being by me duly sworn, did say that they are the Vice President and Vice President of said corporation executing the within and foregoing instrument; that the seal affixed is the corporate seal of the corporation that said instrument was signed on behalf of said corporation by authority of its Board or Directors; and that the said Vice President and Vice President, as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Porcia A. Grover
Notary Public in and for the State of Iowa

PORCIA A GROVER
COMMISSION NO. 180775
MY COMMISSION EXPIRES
08/18/2022