Recorded: 5/8/2020 at 8:09:53.0 AM
County Recording Fee: $17.00
Iowa E-Filing Fee: $3.00
Combined Fee: $20.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2020 PG: 1361

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Ashley Oldaker
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 4/27/2020

Property :

See Attached

Property Address: 20484 254th St Delhi, IA 52223

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: 8/18/16
Borrower: Jon F. Beyer
Recording information: Filed 8/25/2016
BK: 2016 PG: 2260
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union

Date: **April 27, 2020**
Borrower: Jon F. Beyer
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: **April 27, 2020**
Original principal amount: $97,208.79
Recording information: 04/28/2020
BK: 2020 PG: 1247

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Mark Kaydo, SVP, Business Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 27th day of April, 2020, personally appeared Mark Kaydo, SVP, Business Lending and acknowledges the execution of the foregoing instrument.

My Commission Expires 9/25/2021

_____
Notary Public

NOTARIAL SEAL IOWA
MANDY ZELLE
COMMISSION NUMBER 812886
MY COMMISSION EXPIRES
SEPTEMBER 25, 2021

LOTS THIRTEEN (13) OF LAKE VIEW FIRST ADDITION TO DELAWARE COUNTY, IOWA, ACCORDING TO PLAT RECORDED IN BOOK 6 PLATS, PAGE 42, SUPERSEDED BY PLAT RECORDED IN BOOK 6 PLATS, PAGE 55, SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

AND

THIRTEEN A (13A) OF LAKE VIEW FIRST ADDITION TO DELAWARE COUNTY, IOWA ACCORDING TO PLAT RECORDED IN BOOK 6 PLATS, PAGE 42, SUPERSEDED BY PLAT RECORDED IN BOOK 6 PLATS, PAGE 55, TOGETHER WITH GRANTORS INTEREST IN A 50 FOOT INGRESS AND EGRESS EASEMENT ACROSS THE NE ¼ OF SECTION 23 T88N R5W OF THE 5TH P.M., DELAWARE COUNTY, IOWA, WHOSE CENTERLINE IS DESCRIBED AS FOLLOWS: COMMENCING AS A POINT OF REFERENCE AT THE SE CORNER OF SAID NE ¼ (E ¼ CORNER); THENCE N89°37'53"W ALONG THE SOUTH LINE OF SAID NE ¼, 577.63 FEET; THENCE N00°00'0"E, 585.29 FEET TO THE CENTERLINE OF A COUNTY ROAD AND THE POINT OF BEGINNING; THENCE S86°12'43"E, 464.73 FEET; THENCE N71°31'07"W, 140.30 FEET; THENCE S56°49'20"E, 225.44 FEET; THENCE N77°19'12"W, 224.51 FEET; THENCE S80°19'36"W, 501.23 FEET TO THE END OF THE CENTERLINE OF THE EASEMENT, SAID END BEING S15°58'45"E, 25.15 FEET OF THE NE CORNER OF LOT 8 LAKE VIEW FIRST ADDITION TO DELAWARE COUNTY, IOWA

AND

ALSO PARCEL V, PART OF LOT 22, LAKE VIEW FIRST ADDITION, SEC. 23, T88N, R5W OF THE FIFTH P.M., DELAWARE COUNTY, IOWA ACCORDING TO PLAT

RECORDED IN BOOK 2005, PAGE 3160.

AND

A STRIP OF LAND DESCRIBED AS "20 FOOT WELL EASEMENT" LOCATED ON LOT 22 ON THE PLAT OF LAKE VIEW FIRST ADDITION TO DELAWARE COUNTY, IOWA, LOCATED IN SECTION TWENTY THREE (23), TOWNSHIP EIGHTY EIGHT (88) NORTH, RANGE FIVE (5), WEST OF THE FIFTH (5TH) P.M., INCLUDING THE WELL, CASING, PUMP, WIRING, AND APPURTENANCES THERETO, LOCATED THEREON, SUBJECT TO THE RIGHTS OF OWNERS OF PROPERTY IN SAID LAKE VIEW FIRST ADDITION AND OTHERS, IF ANY, IN AND TO SAID EASEMENT AND SAID WELL, CASING, PUMP, WIRING AND APPURTENANCES THERETO, AND THE HEIRS, SUCCESSORS AND ASSIGNS OF SAID OWNERS AND OTHERS. GRANTORS AND THEIR HEIRS, SUCCESSORS AND ASSIGNS SHALL HAVE THE EXCLUSIVE RIGHT TO USES AID REAL ESTATE FOR LAWN, INGRESS, EGRESS, OR OTHER REASONABLE PURPOSES IN SUCH A MANNER AS NOT TO INTERFERE WITH ITS USE AS A WELL EASEMENT.