Book 2020 Page 367
Document 2020 367 Type 04 008 Pages 2
Date 2/06/2020 Time 12:38:11PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Marie Pillard
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 1/24/2020

Property legal description:

Parcel B, Part Of The NW 1/4 Of The NE 1/4 Sec. 7, T88N, R4W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 1999, Page 373.

Property Address: 2264 230th St, Delhi, IA 52223

Subordinating Lender
Borrower: Brian S. Meader and Lisa A. Meader
Junior Mortgage: Dupaco Community Credit Union
Dated: 7/17/2018
Recording information: Filed 7/18/2018 with the Delaware County Recorder as Book 2018, Page 2041

New Lender
Borrower: Brian S. Meader and Lisa A. Meader
Mortgage: Dupaco Community Credit Union
Date: 1/27/2020
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 1/27/2020
Original principal amount: $60,000.00 of new mortgage
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available]
Delaware County Recorder
Recording date: February 6, 2020
Instrument Number: 2020-366

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 24th day of January, 20 20, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires

NOTARIAL SEAL IOWA
LATOYA COLLINS
COMMISSION NUMBER 804372
MY COMMISSION EXPIRES
MAY 16, 2020

_____
Notary Public