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2019 3379 Type 04 008 Pages 1
Date 12/02/2019 Time 11:02:25AM
Rec Amt $7.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Shar Boeckenstedt, Fidelity Bank & Trust, P.O. Box 277. Dyersville, IA 52040 563 875-7157.

SUBORDINATION AGREEMENT

Grantor: Fidelity Bank & Trust **Grantee: Fidelity Bank & Trust**

This Agreement made on the 21st day of November , 2019 by Fidelity Bank & Trust, P.O. Box 277 , Dyersville, IA 52040.

Fidelity Bank & Trust now owns and holds a Mortgage from Anthony J. Giorgenti Jr a single person and Megan D. Thul.,a single person, on the following described real property:

Lots Three (3) and Four (4), Block One (1), in S.E. Haskin's Addition to Nottingham, now Earlville, Iowa, according to the plat recorded in Book 1 Plats, page 32

Said Mortgage is to secure the sum of $12,600.00 dated September 27, 2018 and filed September 28, 2018 as Instrument No. Book 2018 Page 2749, of the records of the Delaware County Recorder's Office.

The present record title holder, Anthony J. Giorgenti Jr.a single person and Megan D. Thul , a single person, wishes to give a mortgage on the described property to Fidelity Bank & Trust, as security for a Promissory Note and Fidelity Bank & Trust, will not accept said mortgage unless the Mortgage held by Fidelity Bank & Trust, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce Fidelity Bank & Trust to accept the mortgage on the described premises from Anthony J. Giorgenti Jr. a single person, and Megan D. Thul, a single person, Fidelity Bank & Trust hereby covenants and agrees that the lien of the above-described Mortgage in the amount of $12,600.00 dated September 27, 2018, and filed September 28 , 2018 as instrument No. Book 2018 Page 2749
, of the records of the Delaware County Recorder's Office shall be **SUBJECT AND SUBORDINATE** to the lien of a new first mortgage from Anthony J. Giorgenti Jr., a single person and Megan D. Thul, a single person, to Fidelity Bank & Trust dated November 21 , 2019, in the amount of $128,300.00.

FIDELITY BANK & TRUST CORPORATE SEAL DUBUQUE, IOWA

Fidelity Bank & Trust

by: Shar Boeckenstedt V.P.
Shar Boeckenstedt, Vice President

by: SVP
Nathan Freeze, Sr. Vice President

STATE OF IOWA)
DUBUQUE COUNTY) ss

On this 21st day of November, 2019, before me, the undersigned, a Notary Public in and for Iowa, personally appeared Shar Boeckenstedt and Nathan Freeze to me personally know, who being by me duly sworn, did say that they are the Vice President and Sr. Vice President, respectively of said corporation, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and that the said Shar Boeckenstedt and Nathan Freeze, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Mikaela K. Boss
Notary Public in and
for said County.
My Commission Expires 2/24/21

NOTARIAL SEAL IOWA

MIKAELA K. BOSS
Commission Number 788660
My Commission Expires
2/24/21