Book 2019 Page 3338
2019 3338 Type 04 008 Pages 2
Date 11/25/2019 Time 12:42:46PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Marie Pillard
Dupaco Community Credit Union
(4) P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 11/4/2019

Property legal description:

Lots Three (3) and Four (4), Block Twenty Four (24), Earlville, formerly Nottingham, Iowa, according to plat recorded in Book I L.D., Page 346.

Property Address:

Subordinating Lender
Borrower: Michael C Smith and Nancy A Smith
Junior Mortgage: Dupaco Community Credit Union
Dated: 7/3/2019
Recording information: Filed 7/8/2019 with the Delaware County Recorder as Book 2019 Page 1744

New Lender
Borrower: Nancy A Smith and Michael C Smith
Mortgage: Dupaco Community Credit Union

Date: 11/4/2019
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 11/4/2019
Original principal amount: $125,500.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware County Recorder
Recording date: 11/25/2019
Instrument Number: Book 2019 Page 3337

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 4th day of November, 20 19, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

LATOYA COLLINS
COMMISSION NUMBER 804372
MY COMMISSION EXPIRES
MAY 16, 2020