Recorded: 11/14/2019 at 9:12:32.0 AM
County Recording Fee: $22.00
Iowa E-Filing Fee: $3.00
Combined Fee: $25.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2019 PG: 3215

SECURITY AGREEMENT
Recorder's Cover Sheet

Preparer Information:
James T. Peters
309 1st St East, Independence, IA 50644
319-334-9992

Taxpayer Information:
Michael Beck
PO Box 98
Cascade, IA 52033

Return Document to:
James T. Peters
309 1st St East, Independence, IA 50644
319-334-9992

GRANTOR: Michael Beck

GRANTEE: City of Manchester, IA

Legal Description:
See Page 2

Preparer: James T. Peters, PO Box 774, Independence, Iowa 50644; (319) 334-9992

MODIFICATION OF SECURITY AGREEMENT FOR INSTALLATION OF IMPROVEMENTS

Fairview Acres Subdivision

WHEREAS, Daniel Conrad and the City of Manchester, Iowa previously entered into an agreement providing for security for installation of improvements in the subdivision known as Fairview Acres Subdivision; and

WHEREAS, Daniel Conrad and the City of Manchester, Iowa have determined the initial agreement for security for installation of improvements may be modified; and

WHEREAS, the lots not previously sold have been transferred from Daniel Conrad to Michael Beck who is hereafter referred to as "Developer".

The undersigned Michael Beck, Developer, and City of Manchester, Iowa state and agree as follows:

1. Attached hereto and by this reference made a part hereof is a complete copy of the agreement entitled "Security for Installation of Improvements".
2. The City of Manchester, Iowa agrees to release Lot 20, Fairview Acres, City of Manchester, Iowa from the terms of the security agreement referred to above and attached to this agreement.
3. Developer shall execute a separate general warranty deed in favor of the City of Manchester, Iowa for Lot 29, Fairview Acres, City of Manchester, Iowa.
4. The City of Manchester, Iowa shall hold said deed as security for timely completion of sidewalk construction and for all other purposes the City previously held Lots 24 and 25, and later Lot 20, Fairview Acres, City of Manchester, Iowa under the terms of the attached agreement.
5. All terms and conditions of the attached Security for Installation of Improvements shall remain in full force and effect except to the extent that Lot 29 shall be substituted for Lots 20, 24 and 25 of said subdivision.

Michael Beck, Developer

STATE OF IOWA, COUNTY OF Dubuque SS:

On this 13th day of November, 2019, before me, the undersigned, a Notary Public in and for said State, personally appeared Michael Beck, to me known to be the person named in and who executed the foregoing instrument, and acknowledged he executed the same as his voluntary act and deed.



Notary Public in and for the State of Iowa

Julie Beck POA Patricia Beck
Julie Beck, as POA for Patricia Beck,
Spouse of Michael Beck

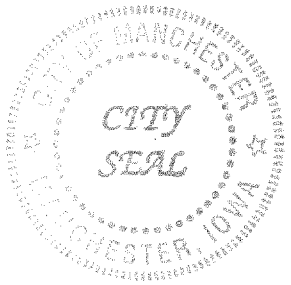
STATE OF IOWA, COUNTY OF DUBUQUE SS:

On this 13th day of November, 2019, before me, the undersigned, a Notary Public in and for said State, personally appeared PATRICIA BECK, wife, by JULIE BECK, her attorney-in-fact to me known to be the identical person named in and who executed the foregoing instrument on behalf of PATRICIA L. BECK, wife, and acknowledged the person executed the same as the voluntary act and deed of PATRICIA L. BECK, wife.

NOTARIAL SEAL IOWA
MAGGIE GRAVEL
Commission Number 805224
My Commission Expires
8/16/20

Maggie Gravel
Notary Public in and for the State of Iowa

CITY OF MANCHESTER, IA



BY: Milt L. Kramer
Milt L. Kramer, Mayor

BY: Erin Learn
Erin Learn, City Clerk

STATE OF IOWA, COUNTY OF DELAWARE

On this 14th day of November, 2019, before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Milt L. Kramer and Erin Learn, who are known to me and who are known to be the Mayor and City Clerk of the City of Manchester, Iowa, and on behalf of the City of Manchester, Iowa, acknowledged the execution of said instrument to be the voluntary act and deed of the of the City of Manchester, Iowa, by it and by them voluntarily executed.

Julie A. Schmitz
Julie A. Schmitz, Notary Public

